Department of Finance

Economic Indicators

2002

106-04860/

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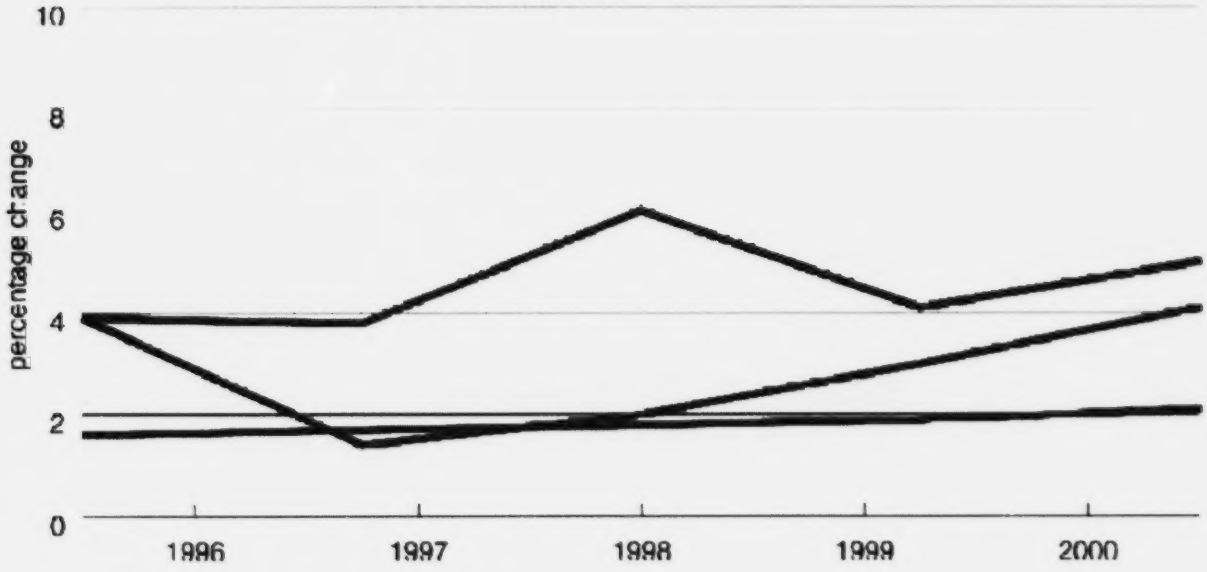
NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

January 2002

(compiled February 14, 2002)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
POPULATION	Oct 1/2001	943,011	943,031	0.1	0.0	939,726 x	941,199 x	942,691 x	0.2	0.2
VITAL STATISTICS										
Births	July-Oct/2001	2,481	2,476	(1.3)	(0.2)	9,575	9,352	-- --	(2.3)	-- --
Deaths	July-Oct/2001	1,862	1,910	1.6	2.6	8,203	8,354	-- --	1.8	-- --
Marriages	July-Oct/2001	2,618	2,597	(0.8)	(0.8)	5,107	5,074	-- --	(0.6)	-- --
MIGRATION										
Total Net Migration	July-Oct/2001	767	(169)	-- --	-- --	1,942	272	-- --	(86.0)	-- --
Net Interprovincial	July-Oct/2001	568	(344)	-- --	-- --	947	(650)	-- --	-- --	-- --
Net International	July-Oct/2001	199	175	(32.5)	(12.1)	995	922	-- --	(7.3)	-- --
Immigration	July-Oct/2001	502	491	38.7	(2.2)	1,609	1,607	-- --	(0.1)	-- --
Emigration	July-Oct/2001	303	316	278.8	4.3	653	685	-- --	4.9	-- --
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Jan/2002	461.0	472.1	(0.1)	2.4	452.0	461.6	468.9	2.1	1.6
Employed ('000)	Jan/2002	416.0	426.2	(0.4)	2.5	408.6	419.5	423.3	2.7	0.9
Unemployed ('000)	Jan/2002	45.0	45.9	3.4	2.0	43.3	42.0	45.6	(3.0)	8.6
Unemp. Rate (%)	Jan/2002	9.8	9.7	-- --	-- --	9.6	9.1	9.7	-- --	-- --
Participation Rate (%)	Jan/2002	61.4	62.6	-- --	-- --	61.0	61.7	62.5	-- --	-- --
- Actual										
Employed ('000)	Jan/2002	400.8	410.0	(0.5)	2.3	408.6	419.5	423.3	2.7	0.9
Unemp. Rate (%)	Jan/2002	10.8	10.9	-- --	-- --	9.6	9.1	9.7	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Jan/2002	93.3	93.3	0.5	0.0	90.7	92.8	-- --	2.3	-- --
Service Indus. ('000)	Jan/2002	323.1	332.8	(0.3)	3.0	317.9	326.7	-- --	2.8	-- --

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current / 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries (#)	Nov/2001	36,910	38,340	0.6	3.9	36,749 x	36,758 x	-- x	0.0	-- --
Total Benefits Paid ($'000)	Nov/2001	46,099	47,676	(2.6)	3.4	555,185	581,302	--	4.7	-- --
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Jan/2002	115.3	115.8	2.9	0.4	110.3	114.2	116.3	3.5	1.8
Food	Jan/2002	114.7	119.0	2.1	3.7	111.4	113.1	116.0	1.5	2.6
Shelter	Jan/2002	117.1	114.4	5.7	(2.3)	108.6	114.2	116.4	7.1	1.9
INCOME										
Personal Income Per Capita ($)	2000	22,718	23,787	4.7	4.7	22,718	23,787	-- --	4.7	-- --
Total Wages & Salaries ($ millions)	Jan-Sept/2001	8,628.9	8,907.7	6.2	3.2	10,916.1	11,551.9	-- --	5.8	-- --
Average Weekly Wages & Salaries ($)	Nov/2001	566.88	575.81	3.3	1.6	547.43	559.94	-- --	2.3	-- --
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Nov/2001	7,757.4	8,004.6	3.9	3.2	8,162.7	8,485.0	-- --	3.9	-- --
Dept. Store Sales-Actual	Jan-Dec/2001	560.3	597.5	(1.3)	6.6	567.8	560.3	597.5	(1.3)	6.6
New Motor Vehicle Sales-Actual	Jan-Nov/2001	1,101.1	1,050.7	4.5	(4.6)	1,148.7	1,183.4	-- --	3.0	-- --
Wholesale Trade-S.A.	Jan-Nov/2001	6,269.0	6,409.8	2.9	2.2	6,676.1	6,855.0	-- --	2.7	-- --

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Sept/2001	295.1	317.4	7.3	7.6	392.9	415.5	-- --	5.8	-- --
Fish Landings ($ millions)	Jan-Dec/2000	615.0	647.7 p	13.4	5.3	615.0	647.7 p	-- -- p	5.3	-- --
Pulp/Wood Residue (000m^3)	Jan-Nov/2001	3,951.5	4,095.0	22.8	3.6	3,539.8	4,437.0	-- --	25.3	-- --
Lumber Prod. (000m^3)	Jan-Nov/2001	1,633.7	1,576.8	6.3	(3.5)	1,666.8	1,728.5	-- --	3.7	-- --
Coal Prod. ('000 tonnes)	Jan-Nov/2001	1,073.3	992.0	(26.3)	(7.6)	1,537.8	1,165.5	-- --	(24.2)	-- --
Marketable Gas Receipts (million m^3)	Jan-Sept/2001	2,322.4	3,666.8	-- --	57.9	-- --	3,449.1	-- --	-- --	-- --
Power Generated (GW.h)	Jan-Nov/2001	10,469.4	10,762.5	4.2	2.8	11,142.9	11,605.1	-- --	4.1	-- --
Mfg. Shipments ($ millions)	Jan-Nov/2001	7,776.4	7,904.9	10.1	1.7	7,818.3	8,486.6	-- --	8.6	-- --
Foreign Exports ($ millions)	Jan-Sept/2001	3,713.1	4,404.9	27.7	18.6	3,982.6	5,131.7	-- --	28.9	-- --
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	2,536.0 pa	2,731.5 n	(25.3)	7.7	3,411.8	2,536.0 pa	2,731.5 n	(25.7)	7.7
Building Permits ($ millions)	Jan-Dec/2001	878.5	699.5	(3.2)	(20.4)	907.2	878.5	699.5	(3.2)	(20.4)
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan/2002	217	310	19.9	42.9	2,834	3,050	2,767	7.6	(9.3)
- Completions	Jan/2002	78	243	(62.9)	211.5	2,676	2,763	2,682	3.3	(2.9)
- Under Construction	Jan 31/2002	1,529	1,541	41.1	0.8	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Dec/2001	4,432	4,092	4.3	(7.7)	4,250	4,432	4,092	4.3	(7.7)
- Completions	Jan-Dec/2001	3,966	3,618	(5.9)	(9.2)	4,237	3,966	3,618	(5.9)	(9.2)
- Under Construction	Dec 31/2001	1,978	2,454	31.2	24.1	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-GDP ('97 $millions)	2000	22,298	22,815	5.7	2.3	22,298	22,815	-- --	2.3	-- --
-GDP per Person ('97 $)	2000	23,721	24,245	5.2	2.2	23,721	24,245	-- --	2.2	-- --

pa - Preliminary actual; p - Preliminary; i - Intentions; n - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
POPULATION	Oct 1/2001	30,859,484	31,156,393	0.9	1.0	30,499,219 x	30,769,669 x	31,081,887 x	0.9	1.0
VITAL STATISTICS										
Births	July-Oct/2001	85,381	87,527	(2.6)	2.5	337,249	332,144	-- --	(1.5)	-- --
Deaths	July-Oct/2001	51,548	53,068	1.9	2.9	221,979	222,921	-- --	0.4	-- --
Marriages	July-Oct/2001	69,656	70,047	0.2	0.6	152,828	153,137	-- --	0.2	-- --
MIGRATION										
Total Net Migration	July-Oct/2001	39,111	40,848	40.3	4.4	129,063	163,270	-- --	26.5	-- --
Immigration	July-Oct/2001	66,487	69,606	23.5	4.7	189,965	227,371	-- --	19.7	-- --
Emigration	July-Oct/2001	27,376	28,758	5.5	5.0	60,659	64,101	-- --	5.7	-- --
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Jan/2002	16,172.3	16,471.1	2.0	1.8	15,721.2	15,999.2	16,246.3	1.8	1.5
Employed ('000)	Jan/2002	15,063.0	15,166.1	1.9	0.7	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemployed ('000)	Jan/2002	1,109.4	1,304.9	3.9	17.6	1,190.1	1,089.6	1,169.6	(8.4)	7.3
Unemp. Rate (%)	Jan/2002	6.9	7.9	-- --	-- --	7.6	6.8	7.2	-- --	-- --
Participation Rate (%)	Jan/2002	66.1	66.4	-- --	-- --	65.6	65.9	66.0	-- --	-- --
- Actual										
Employed ('000)	Jan/2002	14,680.1	14,796.7	2.0	0.8	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemp. Rate (%)	Jan/2002	7.5	8.6	-- --	-- --	7.6	6.8	7.2	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Jan/2002	3,891.9	3,833.4	0.2	(1.5)	3,785.8	3,867.8	-- --	2.2	-- --
Service Indus. ('000)	Jan/2002	11,175.6	11,332.7	2.5	1.4	10,745.4	11,041.9	-- --	2.8	-- --

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year over Year % Change: 2000/1999	Year over Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries	Nov/2001	601,940	766,100	(4.0)	27.3	700,251 x	654,389 x	--- x	(6.5)	---
Total Benefits Paid ($'000)	Nov/2001	872,439	1,064,117	(2.8)	22.0	11,830,162	11,154,375	---	(5.7)	---
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Jan/2002	114.7	116.2	3.0	1.3	110.5	113.5	116.4	2.7	2.6
Food	Jan/2002	114.7	120.1	3.5	4.7	110.7	112.2	117.2	1.4	4.5
Shelter	Jan/2002	111.0	112.7	4.0	1.5	105.1	108.8	112.8	3.5	3.7
INCOME										
Personal Income Per Capita ($)	2000	25,684	26,999	4.0	5.1	25,684	26,999	---	5.1	---
Total Wages & Salaries ($ millions)	Jan-Sept/2001	355,006.5	370,161.3	7.1	4.3	445,383.9	476,063.9	---	6.9	---
Average Weekly Wages & Salaries ($)	Nov/2001	656.87	669.29	2.5	1.9	638.69	653.55	---	2.3	---
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Nov/2001	253,429.0	264,914.0	6.4	4.5	260,779.5	277,033.2	---	6.2	---
Dept. Store Sales-Actual	Jan-Dec/2001	18,314.7	19,765.4	2.0	7.9	17,948.8	18,314.7	19,765.4	2.0	7.9
New Motor Vehicle Sales-Actual	Jan-Nov/2001	43,490.0	42,782.9	5.4	(1.6)	45,317.9	46,930.5	---	3.6	---
Wholesale Trade-S.A.	Jan-Nov/2001	348,825.6	356,967.5	6.8	2.3	357,794.8	380,776.5	---	6.4	---

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year over Year % Change: 2000/1999	Year over Year % Change: 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Sept/2001	24,210.3	26,629.3	9.1	10.0	30,451.1	32,973.1	-- --	8.3	-- --
Fish Landings ($ millions)	Jan-Dec/2000	1,887.6	1,991.6 p	19.6	5.5	1,887.6	1,991.6 p	-- -- p	5.5	-- --
Pulp/Wood Residue(000m^3)	Jan-Nov/2001	110,421.9	107,719.2	4.3	(2.4	115,759.2	119,927.7	-- --	3.6	-- --
Lumber Prod. (000m^3)	Jan-Nov/2001	64,657.7	61,597.7	0.6	(5.0	69,531.3	69,657.7	-- --	0.2	-- --
Coal Prod. ('000 tonnes)	Jan-Nov/2001	63,336.0	65,153.0	(4.9)	2.9	72,469.7	69,163.1	-- --	(4.6)	-- --
Marketable Gas Receipts (million m^3)	Jan-Sept/2001	123,365.2	127,750.9	2.5	3.6	162,128.1	167,702.5	-- --	3.4	-- --
Power Generated (GW.h)	Jan-Nov/2001	526,895.0	511,145.0	9.9	(3.0	560,144.8	582,753.3	-- --	4.0	-- --
Mfg. Shipments ($ millions)	Jan-Nov/2001	495,185.4	471,861.3	9.9	(4.7	491,868.6	537,005.6	-- --	9.2	-- --
Foreign Exports ($ millions)	Jan-Nov/2001	352,286.5	346,884.8	16.4	(1.5	331,346.5	384,131.9	-- --	15.9	-- --
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	106,183.1 pa	115,833.7 n	5.3	9.1	98,581.2	106,183.1 pa	115,833.7 n	7.7	9.1
Building Permits ($ millions)	Jan-Dec/2001	36,950.1	39,212.2	3.4	6.1	35,736.1	36,950.1	39,212.2	3.4	6.1
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan/2002	8,912	11,635	32.6	30.6	126,656	131,058	142,284	3.5	8.6
- Completions	Jan/2002	9,794	8,234	15.8	(15.9	112,572	123,346	131,761	9.6	6.8
- Under Construction	Jan 31/2002	77,214	92,364	10.6	19.6	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Dec/2001	149,779	162,733	(0.1)	8.6	149,964	149,779	162,733	(0.1)	8.6
- Completions	Jan-Dec/2001	145,873	151,936	3.5	4.2	140,983	145,873	151,936	3.5	4.2
- Under Construction	Dec 31/2001	89,146	99,776	6.9	11.9	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- GDP ('97 $millions)	2000	967,820	1,012,809	5.2	4.6	967,820	1,012,809	-- --	4.6	-- --
- GDP per Person ('97 $)	2000	31,733	32,915	4.3	3.7	31,733	32,915	-- --	3.7	-- --

pa - Preliminary actual, p - Preliminary, i - Intentions, n - Revised intention

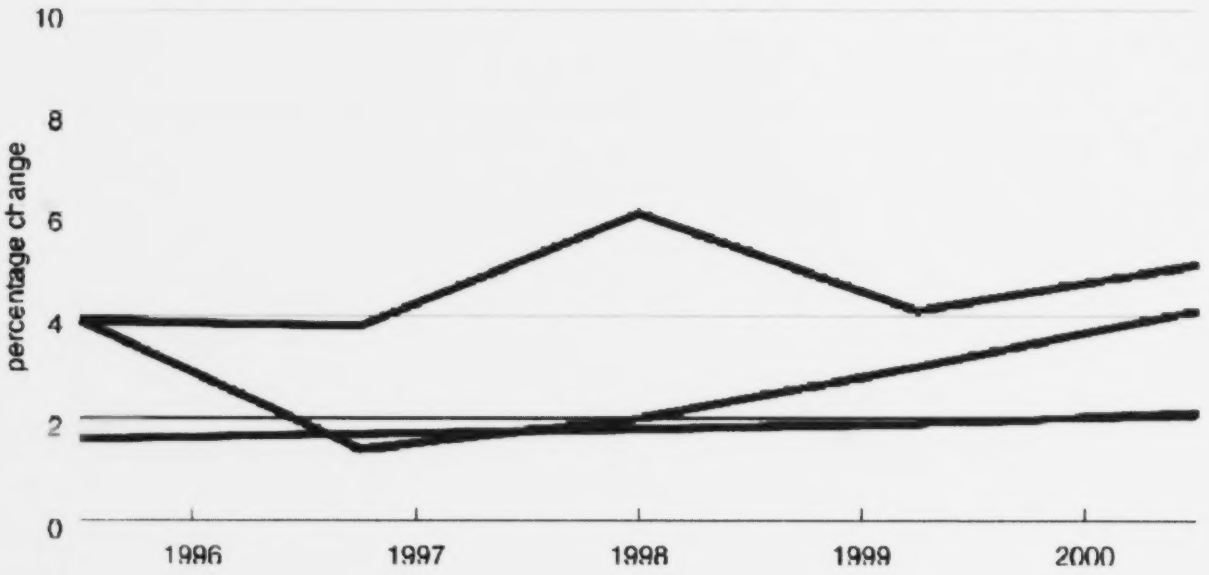
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

February 2002

(compiled March 21, 2002)



CANADA ECONOMIC INDICATORS

03/02

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
POPULATION	Oct 1/2001	30,859,484	31,156,393	0.9	1.0	30,499,219 x	30,769,669 x	31,081,887 x	0.9	1.0
VITAL STATISTICS										
Births	July-Oct/2001	85,381	87,527	(2.6)	2.5	337,249	332,144	-- --	(1.5)	-- --
Deaths	July-Oct/2001	51,548	53,068	1.9	2.9	221,979	222,921	-- --	0.4	-- --
Marriages	July-Oct/2001	69,656	70,047	0.2	0.6	152,828	153,137	-- --	0.2	-- --
MIGRATION										
Total Net Migration	July-Oct/2001	39,111	40,848	40.3	4.4	129,063	163,270	-- --	26.5	-- --
Immigration	July-Oct/2001	66,487	69,606	23.5	4.7	189,965	227,371	-- --	19.7	-- --
Emigration	July-Oct/2001	27,376	28,758	5.5	5.0	60,659	64,101	-- --	5.7	-- --
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Feb/2002	16,155.8	16,815.2	1.6	4.1	15,721.2	15,999.2	16,246.3	1.8	1.5
Employed ('000)	Feb/2002	15,035.2	15,172.0	1.5	0.9	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemployed ('000)	Feb/2002	1,120.7	1,293.0	3.8	15.4	1,190.1	1,089.6	1,169.6	(8.4)	7.3
Unemp. Rate (%)	Feb/2002	6.9	7.9	-- --	-- --	7.6	6.8	7.2	-- --	-- --
Participation Rate (%)	Feb/2002	66.0	66.4	-- --	-- --	65.6	65.9	66.0	-- --	-- --
- Actual										
Employed ('000)	Feb/2002	14,726.8	14,860.2	1.5	0.9	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemp. Rate (%)	Feb/2002	7.4	8.4	-- --	-- --	7.6	6.8	7.2	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Feb/2002	3,875.1	3,872.8	(0.1)	(0.1)	3,785.8	3,867.8	-- --	2.2	-- --
Service Indus. ('000)	Feb/2002	11,160.1	11,299.2	2.0	1.2	10,745.4	11,041.9	-- --	2.8	-- --

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

03/02

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
EI BENEFITS										
Total Beneficiaries	Dec/2001	687,460	874,800	(4.3)	27.3	700,251 x	654,389 x	733,572 x	(6.5)	12.1
Total Benefits Paid ($'000)	Dec/2001	891,885	1,330,023	(9.8)	49.1	11,830,162	11,154,375	13,001,897	(5.7)	16.6
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Feb/2002	115.2	116.9	2.9	1.5	110.5	113.5	116.4	2.7	2.6
Food	Feb/2002	115.6	120.6	4.5	4.3	110.7	112.2	117.2	1.4	4.5
Shelter	Feb/2002	110.8	113.1	3.2	2.1	105.1	108.8	112.8	3.5	3.7
INCOME										
Personal Income Per Capita ($)	2000	25,684	26,999	4.0	5.1	25,684	26,999	---	5.1	---
Total Wages & Salaries ($ millions)	Jan-Dec/2001	476,063.9	496,189.8	6.9	4.2	445,383.9	476,063.9	496,189.8	6.9	4.2
Average Weekly Wages & Salaries ($)	Dec/2001	658.91	671.97	2.1	2.0	638.69	653.55	664.95	2.3	1.7
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan/2002	23,739.8	25,251.0	5.4	6.4	260,779.5	277,033.2	289,831.7	6.2	4.6
Dept. Store Sales-Actual	Jan/2002	1,103.3	1,232.3	9.1	11.7	17,948.8	18,314.7	19,765.4	2.0	7.9
New Motor Vehicle Sales-Actual	Jan/2002	2,866.5	3,412.2	0.8	19.0	45,317.9	46,930.5	46,884.3	3.6	(0.1)
Wholesale Trade-S.A.	Jan/2002	32,314.5	33,281.0	3.0	3.0	357,794.8	380,776.5	389,508.0	6.4	2.3

x - annual average

CANADA ECONOMIC INDICATORS

03/02

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Dec/2001	32,973.1	36,163.1	8.3	9.7	30,451.1	32,973.1	36,163.1	8.3	9.7
Fish Landings ($ millions)	Jan-Dec/2000	1,887.6	1,991.6 p	19.6	5.5	1,887.6	1,991.6 p	-- -- p	5.5	-- --
Pulp/Wood Residue(000m^3)	Jan-Dec/2001	119,748.7	115,733.1	3.4	(3.4)	115,759.2	119,748.7	115,733.1	3.4	(3.4)
Lumber Prod. (000m^3)	Jan-Dec/2001	69,657.7	65,819.7	0.2	(5.5)	69,531.3	69,657.7	65,819.7	0.2	(5.5)
Coal Prod. ('000 tonnes)	Jan-Dec/2001	69,163.1	70,470.6	(4.6)	1.9	72,469.7	69,163.1	70,470.6	(4.6)	1.9
Marketable Gas Receipts (million m^3)	Jan-Dec/2001	137,830.0	142,478.1	2.6	3.4	162,128.1	167,702.5	-- --	3.4	-- --
Power Generated (GW.h)	Jan-Dec/2001	582,753.3	563,118.5	4.0	(3.4)	560,144.8	582,753.3	563,148.5	4.0	(3.4)
Mfg. Shipments ($ millions)	Jan-Dec/2001	537,005.6	509,088.0	9.2	(5.2)	491,868.6	537,005.6	509,088.0	9.2	(5.2)
Foreign Exports ($ millions)	Jan-Dec/2001	385,363.7	373,554.2	16.3	(3.1)	331,346.5	385,363.7	373,554.2	16.3	(3.1)
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	111,870.0 pa	109,006.2 i	6.6	(2.6)	98,581.2	104,937.2	111,870.0 pa	6.4	6.6
Building Permits ($ millions)	Jan/2002	2,352.5	2,413.8	19.7	2.6	35,736.1	36,950.1	39,555.1	3.4	7.1
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-Feb/2002	16,233	20,678	10.4	27.4	126,656	131,058	142,280	3.5	8.6
- Completions	Jan-Feb/2002	18,086	21,294	6.7	17.7	112,572	123,346	131,761	9.6	6.8
- Under Construction	Feb 28/2002	76,243	88,781	10.1	16.4	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Dec/2001	149,779	162,733	(0.1)	8.6	149,964	149,779	162,733	(0.1)	8.6
- Completions	Jan-Dec/2001	145,873	151,936	3.5	4.2	140,983	145,873	151,936	3.5	4.2
- Under Construction	Dec 31/2001	89,146	99,776	6.9	11.9	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- GDP ('97 $millions)	2000	967,820	1,012,809	5.2	4.6	967,820	1,012,809	-- --	4.6	-- --
- GDP per Person ('97 $)	2000	31,733	32,915	4.3	3.7	31,733	32,915	-- --	3.7	-- --

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

Sources: Statistics Canada

NOVA SCOTIA ECONOMIC INDICATORS

03/02

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
POPULATION	Oct 1/2001	943,011	943,031	0.1	0.0	939,726 x	941,199 x	942,691 x	0.2	0.2
VITAL STATISTICS										
Births	July-Oct/2001	2,481	2,476	(1.3)	(0.2)	9,575	9,352	-- --	(2.3)	-- --
Deaths	July-Oct/2001	1,862	1,910	1.6	2.6	8,203	8,354	-- --	1.8	-- --
Marriages	July-Oct/2001	2,618	2,597	(0.8)	(0.8)	5,107	5,074	-- --	(0.6)	-- --
MIGRATION										
Total Net Migration	July-Oct/2001	767	(169)	-- --	-- --	1,942	272	-- --	(86.0)	-- --
Net Interprovincial	July-Oct/2001	568	(344)	-- --	-- --	947	(650)	-- --	-- --	-- --
Net International	July-Oct/2001	199	175	(32.5)	(12.1)	995	922	-- --	(7.3)	-- --
Immigration	July-Oct/2001	502	491	38.7	(2.2)	1,609	1,607	-- --	(0.1)	-- --
Emigration	July-Oct/2001	303	316	278.8	4.3	653	685	-- --	4.9	-- --
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Feb/2002	464.0	471.2	0.6	1.6	452.0	461.6	468.9	2.1	1.6
Employed ('000)	Feb/2002	422.4	422.8	1.3	0.1	408.6	419.5	423.3	2.7	0.9
Unemployed ('000)	Feb/2002	41.6	48.5	(6.7)	16.6	43.3	42.0	45.6	(3.0)	8.6
Unemp. Rate (%)	Feb/2002	9.0	10.3	-- --	-- --	9.6	9.1	9.7	-- --	-- --
Participation Rate (%)	Feb/2002	61.8	62.5	-- --	-- --	61.0	61.7	62.5	-- --	-- --
- Actual										
Employed ('000)	Feb/2002	400.8	406.4	(0.1)	1.4	408.6	419.5	423.3	2.7	0.9
Unemp. Rate (%)	Feb/2002	9.7	11.3	-- --	-- --	9.6	9.1	9.7	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Feb/2002	93.1	91.1	(0.5)	(2.1)	90.7	92.8	-- --	2.3	-- --
Service Indus. ('000)	Feb/2002	329.4	331.7	1.9	0.7	317.9	326.7	-- --	2.8	-- --

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

03/02

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago / 2 years Ago	% Change Reference Period: Current / 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries (#)	Dec/2001	38,480	41,030	(1.0)	6.6	36,749 x	36,758 x	37,932 x	0.0	3.2
Total Benefits Paid ($'000)	Dec/2001	50,750	58,350	4.1	15.0	555,185	581,302	619,934	4.7	6.6
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Feb/2002	115.5	116.4	2.3	0.8	110.3	114.2	116.3	3.5	1.8
Food	Feb/2002	115.5	119.8	2.9	3.7	111.4	113.1	116.0	1.5	2.6
Shelter	Feb/2002	116.7	115.0	2.2	(1.5)	106.6	114.2	116.4	7.1	1.9
INCOME										
Personal Income Per Capita ($)	2000	22,718	23,787	4.7	4.7	22,718	23,787	-- --	4.7	-- --
Total Wages & Salaries ($ millions)	Jan-Dec/2001	11,551.9	11,990.8	5.8	3.8	10,916.1	11,551.9	11,990.8	5.8	3.8
Average Weekly Wages & Salaries ($)	Dec/2001	567.10	578.51	2.9	2.0	547.43	559.94	569.10	2.3	1.6
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan.2002	725.7	765.0	7.4	5.4	8,162.7	8,485.0	8,742.7	3.9	3.0
Dept. Store Sales-Actual	Jan.2002	29.1	34.7	6.6	19.2	567.8	560.3	597.5	(1.3)	6.6
New Motor Vehicle Sales-Actual	Jan.2002	65.7	75.8	(1.9)	15.4	1,148.7	1,183.4	1,143.4	3.0	(3.4)
Wholesale Trade-S.A.	Jan.2002	570.8	590.0	8.7	3.4	6,676.1	6,855.0	7,010.0	2.7	2.3

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

03/02

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Dec/2001	415.5	418.4	5.8	0.7	392.9	415.5	418.4	5.8	0.7
Fish Landings ($ millions)	Jan-Dec/2000	615.0	647.7 p	13.4	5.3	615.0	647.7 p	-- --	5.3	-- --
Pulp/Wood Residue (000m^3)	Jan-Dec/2001	4,256.1	4,449.3	20.2	4.5	3,539.8	4,256.1	4,449.3	20.2	4.5
Lumber Prod. (000m^3)	Jan-Dec/2001	1,728.8	1,692.6	3.7	(2.1)	1,666.8	1,728.8	1,692.6	3.7	(2.1)
Coal Prod. ('000 tonnes)	Jan-Dec/2001	1,165.5	996.5	(24.2)	(14.5)	1,537.8	1,165.5	996.5	(24.2)	(14.5)
Marketable Gas Receipts (million m^3)	Jan-Oct/2001	2,701.3	4,138.7	-- --	53.2	-- --	3,449.1	-- --	-- --	-- --
Power Generated (GW.h)	Jan-Dec/2001	11,605.1	11,824.5	4.1	1.9	11,142.9	11,605.1	11,824.5	4.1	1.9
Mfg. Shipments ($ millions)	Jan-Dec/2001	8,468.5	8,551.1	8.6	0.7	7,818.3	8,468.6	8,551.1	8.6	0.7
Foreign Exports ($ millions)	Jan-Sept/2001	3,713.1	4,404.9	27.7	18.6	3,982.6	5,131.7	-- --	28.9	-- --
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	2,618.0 pa	2,810.0 i	(2.2)	7.3	3,411.8	2,678.0	2,618.0 pa	(21.5)	(2.2)
Building Permits ($ millions)	Jan/2002	26.6	40.8	(15.0)	53.4	907.2	878.5	699.9	(3.2)	(20.3)
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Feb/2002	372	432	4.5	16.1	2,834	3,050	2,767	7.6	(9.3)
- Completions	Jan-Feb/2002	156	622	(56.4)	298.7	2,676	2,763	2,682	3.3	(2.9)
- Under Construction	Feb 28/2002	1,606	1,283	45.5	(20.1)	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Dec/2001	4,432	4,092	4.3	(7.7)	4,250	4,432	4,092	4.3	(7.7)
- Completions	Jan-Dec/2001	3,986	3,618	(5.9)	(9.2)	4,237	3,986	3,618	(5.9)	(9.2)
- Under Construction	Dec 31/2001	1,978	2,454	31.2	24.1	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-GDP ('97 $millions)	2000	22,298	22,815	5.7	2.3	22,298	22,815	-- --	2.3	-- --
-GDP per Person ('97 $)	2000	23,721	24,245	5.2	2.2	23,721	24,245	-- --	2.2	-- --

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

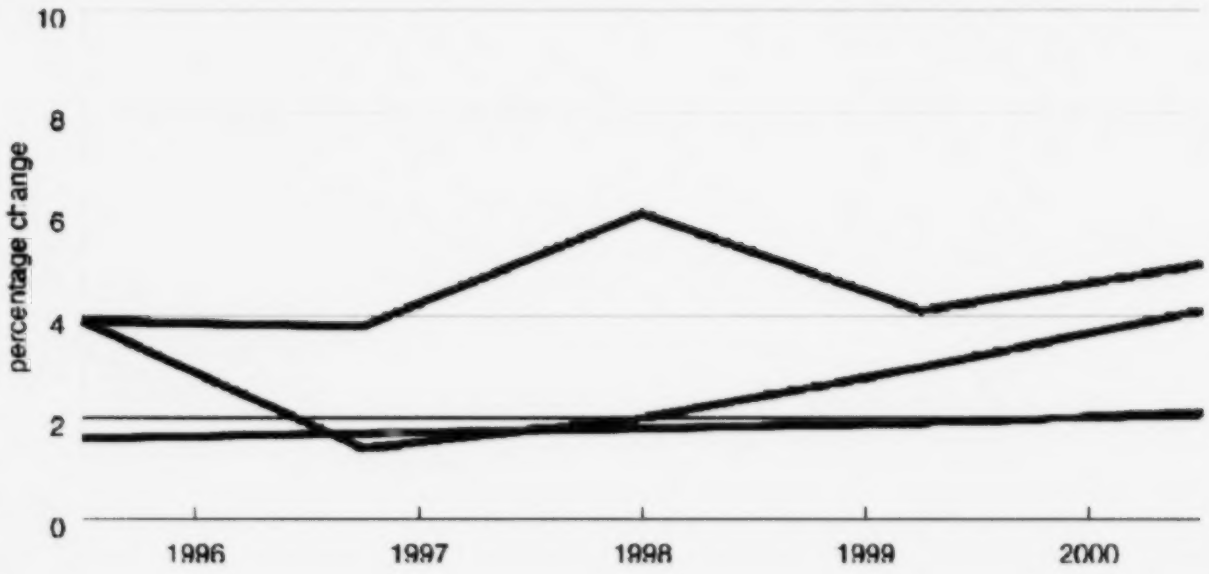
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

March 2002

(compiled April 23, 2002)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
POPULATION	Jan 1/2002	942,726	943,331	0.2	0.1	939,726 x	941,199 x	942,691 x	0.2	0.2
VITAL STATISTICS										
Births	Oct-Dec/2001	2,117	2,203	(1.5)	4.1	9,575	9,352	9,348	(2.3)	(0.0)
Deaths	Oct-Dec/2001	2,086	2,123	2.4	1.8	8,203	8,354	8,609	1.8	3.1
Marriages	Oct-Dec/2001	988	982	(0.7)	(0.6)	5,107	5,074	5,035	(0.6)	(0.8)
MIGRATION										
Total Net Migration	Oct-Dec/2001	(133)	191	-- --	-- --	1,942	272	(372)	(86.0)	-- --
Net Interprovincial	Oct-Dec/2001	(318)	47	-- --	-- --	947	(650)	(1,371)	-- --	110.9
Net International	Oct-Dec/2001	185	144	5.7	(22.2)	995	922	999	(7.3)	8.4
Immigration	Oct-Dec/2001	377	345	5.9	(8.5)	1,609	1,607	1,716	(0.1)	6.8
Emigration	Oct-Dec/2001	192	201	3.6	4.7	653	685	717	4.9	4.7
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Mar/2002	467.0	470.2	1.3	0.7	452.0	461.6	468.9	2.1	1.6
Employed ('000)	Mar/2002	419.3	424.7	(0.5)	1.3	408.6	419.5	423.3	2.7	0.9
Unemployed ('000)	Mar/2002	47.7	45.5	19.3	(4.6)	43.3	42.0	45.6	(3.0)	8.6
Unemp. Rate (%)	Mar/2002	10.2	9.7	-- --	-- --	9.6	9.1	9.7	-- --	-- --
Participation Rate (%)	Mar/2002	62.2	62.4	-- --	-- --	61.0	61.7	62.5	-- --	-- --
- Actual										
Employed ('000)	Mar/2002	404.6	410.1	(0.4)	1.4	408.6	419.5	423.3	2.7	0.9
Unemp. Rate (%)	Mar/2002	11.4	11.0	-- --	-- --	9.6	9.1	9.7	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Mar/2002	93.6	90.9	1.1	(2.9)	90.7	92.8	92.7	2.3	(0.1)
Service Indus. ('000)	Mar/2002	325.7	333.8	(0.9)	2.5	317.9	326.7	330.5	2.8	1.2

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current / 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries (#)	Jan/2002	47,180	51,750	(1.5)	9.7	36,749 x	36,758 x	37,930 x	0.0	3.2
Total Benefits Paid ($'000)	Jan/2002	65,800	69,514	6.4	5.6	555,185	581,302	619,934	4.7	6.6
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Mar/2002	115.6	117.1	1.9	1.3	110.3	114.2	116.3	3.5	1.8
Food	Mar/2002	116.2	119.9	3.8	3.2	111.4	113.1	116.0	1.5	2.6
Shelter	Mar/2002	116.3	115.7	2.5	(0.5)	106.6	114.2	116.4	7.1	1.9
INCOME										
Personal Income Per Capita ($)	2000	22,718	23,787	4.7	4.7	22,718	23,787	-- --	4.7	-- --
Total Wages & Salaries ($ millions)	Jan-Dec/2001	11,551.9	11,990.8	5.8	3.8	10,916.1	11,551.9	11,990.8	5.8	3.8
Average Weekly Wages & Salaries ($)	Jan/2002	565.16	578.88	3.1	2.4	546.15	558.88	569.61	2.3	1.9
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Feb/2002	1,414.7	1,522.0	2.5	7.6	8,162.7	8,485.0	8,742.6	3.9	3.0
Dept. Store Sales-Actual	Jan-Feb/2002	58.0	69.1	1.8	19.1	567.8	560.3	597.5	(1.3)	6.6
New Motor Vehicle Sales-Actual	Jan-Feb/2002	125.6	147.3	(10.9)	17.3	1,148.7	1,183.4	1,143.4	3.0	(3.4)
Wholesale Trade-S.A.	Jan-Feb/2002	1,133.8	1,183.0	2.1	4.3	6,676.1	6,855.0	6,997.8	2.7	2.1

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Dec/2001	415.5	418.4	5.8	0.7	392.9	415.5	418.4	5.8	0.7
Fish Landings ($ millions)	Jan-Dec/2000	615.0	647.7 p	13.4	5.3	615.0	647.7 p	--	5.3	--
Pulp/Wood Residue (000m^3)	Jan/2002	402.0	398.9	0.9	(0.8)	3,539.8	4,256.1	4,449.3	20.2	4.5
Lumber Prod. (000m^3)	Jan/2002	95.6	141.2	(18.6)	47.7	1,400.2	1,451.9	1,421.3	3.7	(2.1)
Coal Prod. ('000 tonnes)	Jan/2002	45.0	4.4	(38.9)	(90.2)	1,537.5	1,165.5	996.5	(24.2)	(14.5)
Marketable Gas Receipts (million m^3)	Jan-Nov/2001	3,078.7	4,588.9	--	49.1	--	3,449.1	--	--	--
Power Generated (GW.h)	Jan/2002	1,156.5	1,100.6	3.0	(4.8)	11,142.9	11,605.1	11,824.5	4.1	1.9
Mfg. Shipments ($ millions)	Jan-Feb/2002	1,293.4	1,271.2	6.0	(1.7)	7,818.3	8,488.5	8,538.0	8.6	0.6
Foreign Exports ($ millions)	Jan-Dec/2001	5,131.7	5,681.6	28.8	10.7	3,984.6	5,131.7	5,681.6	28.8	10.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	2,618.0 pa	2,810.0 i	(2.2)	7.3	3,411.8	2,678.0	2,618.0 pa	(21.5)	(2.2)
Building Permits ($ millions)	Jan-Feb/2002	55.6	78.6	(13.9)	41.4	907.2	878.5	699.9	(3.2)	(20.3)
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Mar/2002	431	530	(19.3)	23.0	2,834	3,050	2,767	7.6	(9.3)
- Completions	Jan-Mar/2002	406	879	(44.2)	116.5	2,676	2,763	2,682	3.3	(2.9)
- Under Construction	Mar 31/2002	1,415	1,123	55.2	(20.6)	--	--	--	--	--
All Areas										
- Starts	Jan-Mar/2002	576	685	(18.5)	18.9	4,250	4,432	4,092	4.3	(7.7)
- Completions	Jan-Mar/2002	892	1,407	1.8	57.7	4,237	3,986	3,618	(5.9)	(9.2)
- Under Construction	Mar 31/2002	1,665	1,438	24.9	(13.6)	--	--	--	--	--
GROSS DOMESTIC PRODUCT										
-GDP ('97 $millions)	2001	24,061	24,917	4.7	3.6	22,982	24,061	24917	4.7	3.6

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
POPULATION	Jan 1/2002	30,893,788	31,185,815	0.9	0.9	30,499,219 x	30,769,669 x	31,081,887 x	0.9	1.0
VITAL STATISTICS										
Births	Oct-Dec/2001	76,809	79,589	(2.5)	3.6	337,249	332,144	334,717	(1.5)	0.8
Deaths	Oct-Dec/2001	56,744	58,243	1.2	2.6	221,979	222,921	230,095	0.4	3.2
Marriages	Oct-Dec/2001	28,397	28,615	0.1	0.8	152,628	153,137	153,659	0.2	0.3
MIGRATION										
Total Net Migration	Oct-Dec/2001	39,907	33,733	25.8	(15.5)	129,306	163,270	182,168	26.3	11.6
Immigration	Oct-Dec/2001	57,437	52,285	18.6	(9.0)	189,965	227,371	250,055	19.7	10.0
Emigration	Oct-Dec/2001	17,530	18,552	4.9	5.8	60,659	64,101	67,887	5.7	5.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Mar/2002	16,207.0	16,533.1	1.7	2.0	15,721.2	15,999.2	16,246.3	1.8	1.5
Employed ('000)	Mar/2002	15,064.7	15,260.1	1.4	1.3	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemployed ('000)	Mar/2002	1,142.3	1,273.0	5.4	11.4	1,190.1	1,089.6	1,169.6	(8.4)	7.3
Unemp. Rate (%)	Mar/2002	7.0	7.7	-- --	-- --	7.6	6.8	7.2	-- --	-- --
Participation Rate (%)	Mar/2002	66.1	66.6	-- --	-- --	65.6	65.9	66.0	-- --	-- --
- Actual										
Employed ('000)	Mar/2002	14,764.0	14,980.1	1.5	1.5	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemp. Rate (%)	Mar/2002	7.6	8.3	-- --	-- --	7.6	6.8	7.2	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Mar/2002	3,893.5	3,898.4	0.5	0.1	3,785.8	3,867.8	-- --	2.2	-- --
Service Indus. ('000)	Mar/2002	11,171.2	11,363.8	1.8	1.7	10,745.4	11,041.9	-- --	2.8	-- --

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago / 2 years Ago	% Change Reference Period: Current / 1 Year Ago	1999	2000	2001	Year over Year % Change: 2000/1999	Year over Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries	Jan/2002	829,730	1,031,650	(1.7)	24.3	700,251 x	654,389 x	734,094 x	(6.5)	12.2
Total Benefits Paid ($'000)	Jan/2002	1,351,547	1,530,078	14.1	13.2	11,830,162	11,154,375	13,001,897	(5.7)	16.6
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Mar/2002	115.6	117.7	2.5	1.8	110.5	113.5	116.4	2.7	2.6
Food	Mar/2002	116.6	120.4	5.0	3.3	110.7	112.2	117.2	1.4	4.5
Shelter	Mar/2002	111.9	113.1	4.1	1.1	105.1	108.8	112.8	3.5	3.7
INCOME										
Personal Income Per Capita ($)	2000	25,684	26,999	4.0	5.1	25,684	26,999	...	5.1	...
Total Wages & Salaries ($ millions)	Jan-Dec/2001	476,063.9	496,189.8	6.9	4.2	445,383.9	476,063.9	496,189.8	6.9	4.2
Average Weekly Wages & Salaries ($)	Jan/2002	660.17	671.56	2.0	1.8	638.92	653.60	665.12	2.3	1.8
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Feb/2002	47,354.8	50,496.0	5.1	6.6	280,779.5	277,033.2	288,406.5	6.2	4.1
Dept. Store Sales-Actual	Jan-Feb/2002	2,206.8	2,433.8	8.0	10.3	17,948.8	18,314.7	19,765.4	2.0	7.9
New Motor Vehicle Sales-Actual	Jan-Feb/2002	5,516.8	6,585.7	(5.8)	19.4	46,317.9	46,830.5	46,894.3	3.6	(0.1)
Wholesale Trade-S.A.	Jan-Feb/2002	64,346.5	67,611.0	3.1	5.1	357,794.8	380,776.5	389,816.5	6.4	2.4

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Dec/2001	32,973.1	36,163.1	8.3	9.7	30,451.1	32,973.1	36,163.1	8.3	9.7
Fish Landings ($ millions)	Jan-Dec/2000	1,887.6	1,991.6 p	19.6	5.5	1,887.6	1,991.6 p	-- -- p	5.5	-- --
Pulp/Wood Residue(000m^3)	Jan/2002	12,002.9	10,766.7	9.1	(10.3)	115,759.2	119,748.7	115,733.1	3.4	(3.4)
Lumber Prod. (000m^3)	Jan/2002	6,119.8	5,844.1	1.5	(4.5)	74,058.9	72,957.6	69,917.7	(1.5)	(4.2)
Coal Prod. ('000 tonnes)	Jan/2002	6,016.9	5,525.1	(1.9)	(8.2)	72,469.7	69,163.1	70,470.6	(4.6)	1.9
Marketable Gas Receipts (million m^3)	Jan-Nov/2001	152,215.2	156,509.8	3.0	2.8	162,128.1	167,702.5	-- --	3.4	-- --
Power Generated (GW.h)	Jan/2002	55,315.1	54,021.7	(3.3)	(2.3)	560,144.8	582,753.3	563,148.5	4.0	(3.4)
Mfg. Shipments ($ millions)	Jan-Feb/2002	81,256.6	78,210.5	(0.7)	(3.7)	491,868.6	537,005.6	508,851.4	9.2	(5.2)
Foreign Exports ($ millions)	Jan-Feb/2002	65,750.5	56,832.3	4.2	(13.6)	331,346.5	385,363.7	373,554.2	16.3	(3.1)
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	111,870.0 pa	109,006.2 i	6.6	(2.6)	98,581.2	104,937.2	111,870.0 pa	6.4	6.6
Building Permits ($ millions)	Jan-Feb/2002	4,727.9	4,867.6	22.4	3.0	35,736.1	36,950.1	39,555.1	3.4	7.1
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-Mar/2002	24,823	32,572	6.6	31.2	126,656	131,058	142,280	3.5	8.6
- Completions	Jan-Mar/2002	25,639	32,114	(2.2)	25.3	112,572	123,346	131,761	9.6	6.8
- Under Construction	Mar 31/2002	77,277	89,827	12.7	16.2	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Mar/2002	27,171	36,140	6.4	33.0	149,964	149,779	162,733	(0.1)	8.6
- Completions	Jan-Mar/2002	30,196	98,692	(0.2)	226.8	140,983	145,873	151,936	3.5	4.2
- Under Construction	Mar 31/2002	85,920	37,024	9.5	(56.9)	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- GDP ('97 $millions)	2001	1,056,910	1,085,141	8.3	2.7	975,913	1,056,910	1,085,141.0	8.3	2.7

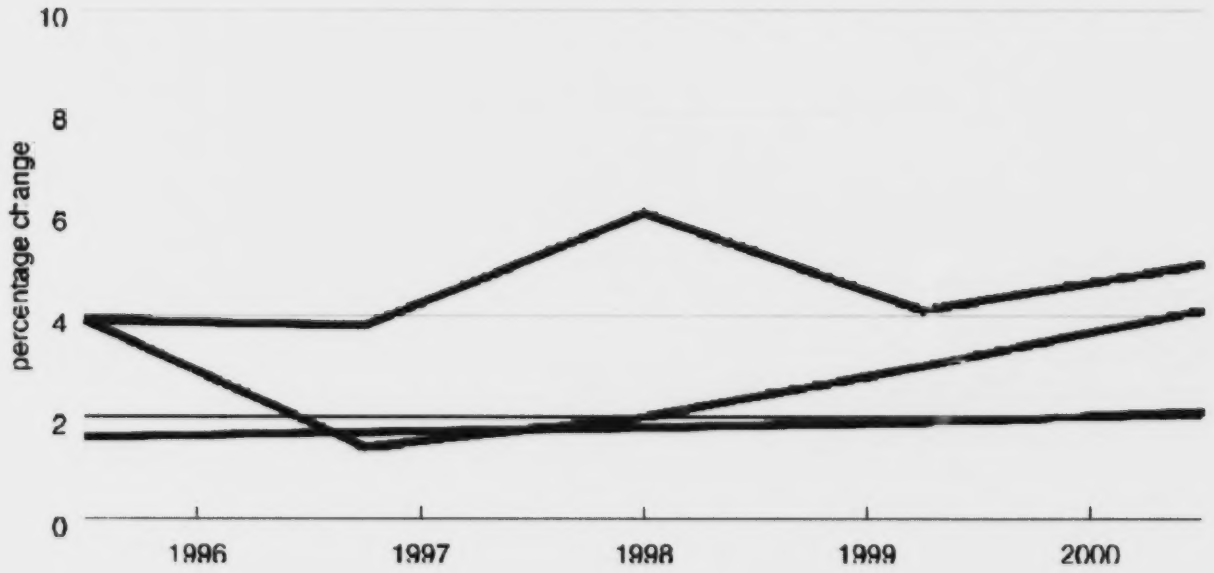
pa - Preliminary actual; p - Preliminary; i - Intentions; rl - Revised intention

Sources Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators
April 2002

(compiled May 22, 2002)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
POPULATION	Jan 1/2002	942,726	943,331	0.2	0.1	939,726 x	941,199 x	942,691 x	0.2	0.2
VITAL STATISTICS										
Births	Oct-Dec/2001	2,117	2,203	(1.5)	4.1	9,575	9,352	9,348	(2.3)	(0.0)
Deaths	Oct-Dec/2001	2,086	2,123	2.4	1.8	8,203	8,354	8,609	1.8	3.1
Marriages	Oct-Dec/2001	988	982	(0.7)	(0.6)	5,107	5,074	5,035	(0.6)	(0.8)
MIGRATION										
Total Net Migration	Oct-Dec/2001	(133)	191	-- --	-- --	1,942	272	(372)	(86.0)	-- --
Net Interprovincial	Oct-Dec/2001	(318)	47	-- --	-- --	947	(650)	(1,371)	-- --	110.9
Net International	Oct-Dec/2001	185	144	5.7	(22.2)	995	922	999	(7.3)	8.4
Immigration	Oct-Dec/2001	377	345	5.9	(8.5)	1,609	1,607	1,716	(0.1)	6.8
Emigration	Oct-Dec/2001	192	201	3.8	4.7	653	685	717	4.9	4.7
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Apr/2002	466.8	473.5	1.6	1.4	452.0	461.6	468.9	2.1	1.6
Employed ('000)	Apr/2002	419.7	427.4	(0.5)	1.8	408.6	419.5	423.3	2.7	0.9
Unemployed ('000)	Apr/2002	47.2	46.2	24.2	(2.1)	43.3	42.0	45.6	(3.0)	8.6
Unemp. Rate (%)	Apr/2002	10.1	9.8	-- --	-- --	9.6	9.1	9.7	-- --	-- --
Participation Rate (%)	Apr/2002	62.2	62.8	-- --	-- --	61.0	61.7	62.5	-- --	-- --
- Actual										
Employed ('000)	Apr/2002	408.0	415.5	(0.4)	1.8	408.6	419.5	423.3	2.7	0.9
Unemp. Rate (%)	Apr/2002	11.4	11.0	-- --	-- --	9.6	9.1	9.7	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Apr/2002	93.6	92.3	0.0	(1.4)	90.7	92.8	92.7	2.3	(0.1)
Service Indus. ('000)	Apr/2002	326.1	335.1	(0.6)	2.8	317.9	326.7	330.5	2.8	1.2

x Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current / 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries (#)	Feb/2002	46,920	53,140	(0.3)	8.6	36,749 x	36,758 x	37,930 x	0.0	3.2
Total Benefits Paid ($'000)	Feb/2002	57,846	65,384	(1.4)	13.0	555,185	581,302	619,934	4.7	6.6
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Apr/2002	116.5	118.9	3.0	2.1	110.3	114.2	116.3	3.5	1.8
Food	Apr/2002	115.9	120.3	3.6	3.8	111.4	113.1	116.0	1.5	2.6
Shelter	Apr/2002	116.1	116.7	3.4	0.5	106.6	114.2	116.4	7.1	1.9
INCOME										
Personal Income Per Capita ($)	2000	22,718	23,787	4.7	4.7	22,718	23,787	-- --	4.7	-- --
Total Wages & Salaries ($ millions)	Jan-Dec/2001	11,551.9	11,990.8	5.8	3.8	10,916.1	11,551.9	11,990.8	5.8	3.8
Average Weekly Wages & Salaries ($)	Feb/2002	564.31	582.57	3.1	3.2	546.15	558.88	569.61	2.3	1.9
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Mar/2002	2,136.6	2,301.0	2.6	7.7	8,162.7	8,485.0	8,742.6	3.9	3.0
Dept. Store Sales-Actual	Jan-Mar/2002	96.8	117.4	2.3	21.3	567.8	560.3	597.5	(1.3)	6.6
New Motor Vehicle Sales-Actual	Jan-Feb/2002	125.6	147.3	(10.9)	17.3	1,148.7	1,183.4	1,143.4	3.0	(3.4)
Wholesale Trade-S.A.	Jan-Mar/2002	1,693.5	1,769.6	(0.6)	4.5	6,674.7	6,854.9	6,996.2	2.7	2.1

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Dec/2001	415.5	418.4	5.8	0.7	392.9	415.5	418.4	5.8	0.7
Fish Landings ($ millions)	Jan-Dec/2000	615.0	647.7 p	13.4	5.3	615.0	647.7 p	-- --	5.3	-- --
Pulp/Wood Residue (000m^3)	Jan-Mar/2002	1,175.0	1,069.6	7.4	(9.0)	3,539.8	4,256.1	4,449.3	20.2	4.5
Lumber Prod. (000m^3)	Jan/2002	95.6	141.2	(18.6)	47.7	1,400.2	1,451.9	1,421.3	3.7	(2.1)
Coal Prod. ('000 tonnes)	Jan-Feb/2002	53.6	7.5	(63.2)	(86.0)	1,537.8	1,165.5	996.5	(24.2)	(14.5)
Marketable Gas Receipts (million m^3)	Jan-Dec/2001	3,449.1	5,085.1	-- --	47.4	-- --	3,449.1	5,085.1	-- --	47.4
Power Generated (GW.h)	Jan-Feb/2002	2,198.5	2,135.4	1.3	(2.9)	11,142.9	11,624.9	11,824.5	4.3	1.7
Mfg. Shipments ($ millions)	Jan-Feb/2002	1,293.4	1,271.2	6.0	(1.7)	7,818.3	8,488.5	8,538.0	8.6	0.6
Foreign Exports ($ millions)	Jan-Dec/2001	5,131.7	5,681.6	28.8	10.7	3,984.6	5,131.7	5,687.6	28.8	10.8
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	2,618.0 pa	2,810.0 i	(2.2)	7.3	3,411.8	2,678.0	2,618.0 pa	(21.5)	(2.2)
Building Permits ($ millions)	Jan-Mar/2002	89.0	128.1	(40.2)	43.9	907.2	878.5	699.9	(3.2)	(20.3)
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Apr/2002	674	734	(8.2)	8.9	2,834	3,050	2,767	7.6	(9.3)
- Completions	Jan-Apr/2002	771	1,038	(5.5)	34.6	2,676	2,763	2,682	3.3	(2.9)
- Under Construction	Apr 30/2002	1,293	1,167	26.5	(9.7)	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Mar/2002	576	685	(18.5)	18.9	4,250	4,432	4,092	4.3	(7.7)
- Completions	Jan-Mar/2002	892	1,407	1.6	57.7	4,237	3,986	3,618	(5.9)	(9.2)
- Under Construction	Mar 31/2002	1,665	1,438	24.9	(13.6)	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-GDP ('97 $millions)	2001	22,815	23,368	2.3	2.4	22,298	22,815	23,368	2.3	2.4

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
POPULATION	Jan 1/2002	30,893,788	31,185,815	0.9	0.9	30,499,219 x	30,769,669 x	31,081,887 x	0.9	1.0
VITAL STATISTICS										
Births	Oct-Dec/2001	76,809	79,589	(2.5)	3.6	337,249	332,144	334,717	(1.5)	0.8
Deaths	Oct-Dec/2001	56,744	58,243	1.2	2.6	221,979	222,921	230,095	0.4	3.2
Marriages	Oct-Dec/2001	28,397	28,615	0.1	0.8	152,828	153,137	153,659	0.2	0.3
MIGRATION										
Total Net Migration	Oct-Dec/2001	39,907	33,733	25.8	(15.5)	129,306	163,270	182,168	26.3	11.6
Immigration	Oct-Dec/2001	57,437	52,285	18.6	(9.0)	189,965	227,371	250,055	19.7	10.0
Emigration	Oct-Dec/2001	17,530	18,552	4.9	5.8	60,659	64,101	67,887	5.7	5.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Apr/2002	16,223.8	16,559.1	1.9	2.1	15,721.2	15,999.2	16,246.3	1.8	1.5
Employed ('000)	Apr/2002	15,081.1	15,296.7	1.5	1.4	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemployed ('000)	Apr/2002	1,142.6	1,262.5	6.8	10.5	1,190.1	1,089.6	1,169.6	(8.4)	7.3
Unemp. Rate (%)	Apr/2002	7.0	7.6	-- --	-- --	7.6	6.8	7.2	-- --	-- --
Participation Rate (%)	Apr/2002	66.1	66.6	-- --	-- --	65.6	65.9	66.0	-- --	-- --
- Actual										
Employed ('000)	Apr/2002	14,865.5	15,095.1	1.6	1.5	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemp. Rate (%)	Apr/2002	7.4	8.0	-- --	-- --	7.6	6.8	7.2	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Apr/2002	3,892.6	3,877.2	0.3	(0.4)	3,785.8	3,867.8	-- --	2.2	-- --
Service Indus. ('000)	Apr/2002	11,188.5	11,419.5	1.9	2.1	10,745.4	11,041.9	-- --	2.8	-- --

x-Statistics Canada revised estimate at July 1

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries	Feb/2002	840,500	1,022,790	(1.3)	21.7	700,251 x	654,389 x	734,518 x	(6.5)	12.2
Total Benefits Paid ($'000)	Feb/2002	1,096,392	1,380,345	(5.0)	25.9	11,830,162	11,154,375	13,001,897	(5.7)	16.6
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Apr/2002	116.4	118.4	3.6	1.7	110.5	113.5	116.4	2.7	2.6
Food	Apr/2002	117.0	120.9	5.1	3.3	110.7	112.2	117.2	1.4	4.5
Shelter	Apr/2002	112.5	112.8	4.7	0.3	105.1	108.8	112.8	3.5	3.7
INCOME										
Personal Income Per Capita ($)	2000	25,684	26,999	4.0	5.1	25,684	26,999	---	5.1	---
Total Wages & Salaries ($ millions)	Jan-Dec/2001	476,063.9	496,189.8	6.9	4.2	445,383.9	476,063.9	496,189.8	6.9	4.2
Average Weekly Wages & Salaries ($)	Feb/2002	661.35	675.51	1.9	2.1	638.92	653.60	665.12	2.3	1.8
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Mar/2002	71,143.9	75,689.0	4.7	6.4	260,779.5	277,033.2	289,406.5	6.2	4.5
Dept. Store Sales-Actual	Jan-Mar/2002	3,581.4	3,923.5	8.6	9.6	17,948.8	18,314.7	19,765.4	2.0	7.9
New Motor Vehicle Sales-Actual	Jan-Feb/2002	5,516.8	6,585.7	(5.8)	19.4	45,317.9	46,930.5	46,884.3	3.6	(0.1)
Wholesale Trade-S.A.	Jan-Mar/2002	97,361.7	101,245.1	2.7	4.0	360,258.7	384,567.5	394,167.8	6.7	2.5

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Dec/2001	32,973.1	36,163.1	8.3	9.7	30,451.1	32,973.1	36,163.1	8.3	9.7
Fish Landings ($ millions)	Jan-Dec/2000	1,887.6	1,991.6 p	19.6	5.5	1,887.6	1,991.6 p	-- p	5.5	--
Pulp/Wood Residue(000m^3)	Jan-Mar/2002	34,256.9	31,219.0	2.5	(8.9)	115,759.2	119,748.7	115,733.1	3.4	(3.4)
Lumber Prod. (000m^3)	Jan/2002	6,119.8	5,844.1	1.5	(4.5)	74,058.9	72,957.6	69,917.7	(1.5)	(4.2)
Coal Prod. ('000 tonnes)	Jan-Feb/2002	11,427.8	10,661.1	(5.9)	(6.7)	72,469.7	69,163.1	70,470.6	(4.6)	1.9
Marketable Gas Receipts (million m^3)	Jan-Dec/2001	167,702.5	171,263.9	3.4	2.1	162,128.1	167,702.5	171,263.9	3.4	2.1
Power Generated (GW.h)	Jan-Feb/2002	105,823.6	103,585.5	85.1	(2.1)	560,144.8	585,813.9	564,294.1	4.6	(3.7)
Mfg. Shipments ($ millions)	Jan-Feb/2002	81,256.6	78,210.5	(0.7)	(3.7)	491,868.6	537,005.6	508,851.4	9.2	(5.2)
Foreign Exports ($ millions)	Jan-Feb/2002	65,750.5	56,832.3	4.2	(13.6)	331,346.5	385,363.7	373,554.2	16.3	(3.1)
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	111,870.0 pa	109,006.2 i	6.6	(2.6)	98,581.2	104,937.2	111,870.0 pa	6.4	6.6
Building Permits ($ millions)	Jan-Mar/2002	7,801.8	8,519.7	9.8	9.2	35,736.1	36,950.1	39,555.1	3.4	7.1
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-Apr/2002	38,218	47,853	6.4	25.2	126,656	131,058	142,280	3.5	8.6
- Completions	Jan-Apr/2002	35,816	42,276	3.7	18.0	112,572	123,346	131,761	9.6	6.8
- Under Construction	Apr 30/2002	80,453	95,030	10.7	18.1	--	--	--	--	--
All Areas										
- Starts	Jan-Mar/2002	27,171	36,140	6.4	33.0	149,964	149,779	162,733	(0.1)	8.6
- Completions	Jan-Mar/2002	30,196	98,692	(0.2)	226.8	140,983	145,873	151,936	3.5	4.2
- Under Construction	Mar 31/2002	85,920	37,024	9.5	(56.9)	--	--	--	--	--
GROSS DOMESTIC PRODUCT										
- GDP ('97 $millions)	2001	1,012,809	1,024,931	4.6	1.2	967,820	1,012,809	1,024,931	4.6	1.2

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

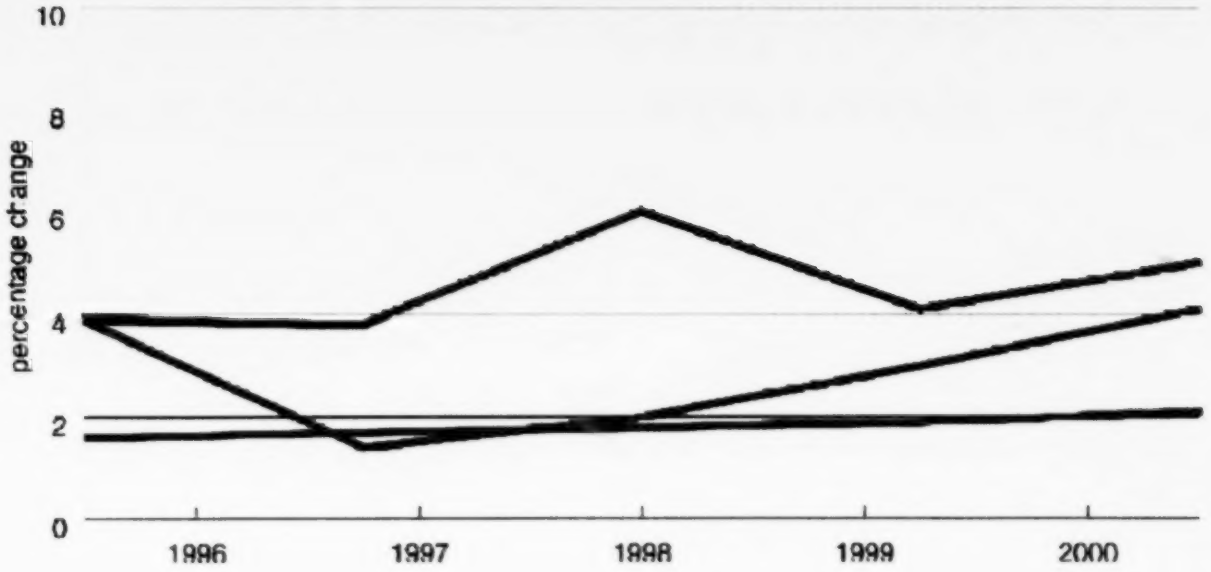
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

May 2002

(compiled June 14, 2002)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	1999	2000	2001	2000/1999	2001/2000
POPULATION	Jan 1/2002	942,726	943,331	0.2	0.1	939,726 x	941,199 x	942,691 x	0.2	0.2
VITAL STATISTICS										
Births	Oct-Dec/2001	2,117	2,203	(1.5)	4.1	9,575	9,352	9,348	(2.3)	(0.0)
Deaths	Oct-Dec/2001	2,086	2,123	2.4	1.8	8,203	8,354	8,609	1.8	3.1
Marriages	Oct-Dec/2001	988	982	(0.7)	(0.6)	5,107	5,074	5,035	(0.6)	(0.8)
MIGRATION										
Total Net Migration	Oct-Dec/2001	(133)	191	-- --	-- --	1,942	272	(372)	(86.0)	-- --
Net Interprovincial	Oct-Dec/2001	(318)	47	-- --	-- --	947	(650)	(1,371)	-- --	110.9
Net International	Oct-Dec/2001	185	144	5.7	(22.2)	995	922	999	(7.3)	8.4
Immigration	Oct-Dec/2001	377	345	5.9	(8.5)	1,609	1,607	1,716	(0.1)	6.8
Emigration	Oct-Dec/2001	192	201	3.8	4.7	653	685	717	4.9	4.7
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	May/2002	465.7	477.7	1.2	2.6	452.0	461.6	468.9	2.1	1.6
Employed ('000)	May/2002	419.1	431.1	(0.4)	2.9	408.6	419.5	423.3	2.7	0.9
Unemployed ('000)	May/2002	46.6	46.6	18.9	0.0	43.3	42.0	45.6	(3.0)	8.6
Unemp. Rate (%)	May/2002	10.0	9.8	-- --	-- --	9.6	9.1	9.7	-- --	-- --
Participation Rate (%)	May/2002	62.0	63.3	-- --	-- --	61.0	61.7	62.5	-- --	-- --
- Actual										
Employed ('000)	May/2002	421.8	434.9	(0.6)	3.1	408.6	419.5	423.3	2.7	0.9
Unemp. Rate (%)	May/2002	10.1	10.0	-- --	-- --	9.6	9.1	9.7	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	May/2002	91.8	93.7	0.9	2.1	90.7	92.8	92.7	2.3	(0.1)
Service Indus. ('000)	May/2002	327.3	337.4	(0.8)	3.1	317.9	326.7	330.5	2.8	1.2

x - Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current / 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries (#)	Mar/2002	49,280	52,640	2.1	6.8	38,749 x	36,758 x	37,930 x	0.0	3.2
Total Benefits Paid ($'000)	Mar/2002	61,993	67,596	1.6	9.0	555,185	581,302	619,934	4.7	6.6
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	May/2002	117.0	120.0	3.1	2.6	110.3	114.2	116.3	3.5	1.8
Food	May/2002	115.8	120.0	2.6	3.6	111.4	113.1	116.0	1.5	2.6
Shelter	May/2002	116.0	116.7	3.0	0.6	106.6	114.2	116.4	7.1	1.9
INCOME										
Personal Income Per Capita ($)	2001	23,787	24,487	4.7	2.9	22,718	23,787	24,487	4.7	2.9
Total Wages & Salaries ($ millions)	Jan-Mar/2002	2,852.5	2,954.3	5.3	3.6	10,916.2	11,508.3	11,945.5	5.4	3.8
Average Weekly Wages & Salaries ($)	Mar/2002	567.54	582.38	2.7	2.6	546.15	558.88	569.61	2.3	1.9
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Mar/2002	2,136.6	2,309.0	2.6	8.1	8,162.7	8,485.0	8,742.6	3.9	3.0
Dept. Store Sales-Actual	Jan-Apr/2002	139.4	161.6	0.6	15.9	567.8	560.3	597.5	(1.3)	6.6
New Motor Vehicle Sales-Actual	Jan-Apr/2002	349.6	398.2	(10.9)	13.9	1,149.7	1,183.4	1,143.4	3.0	(3.4)
Wholesale Trade-S.A.	Jan-Mar/2002	1,693.5	1,767.0	(0.6)	4.3	6,674.7	6,854.9	6,996.2	2.7	2.1

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year over Year % Change: 2000/1999	Year over Year % Change: 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Mar/2002	99.9	98.6	4.4	(1.3)	392.9	414.2	420.9	5.4	1.6
Fish Landings ($ millions)	Jan-Dec/2000	615.0	647.7 p	13.4	5.3	615.0	647.7 p	-- --	5.3	-- --
Pulp/Wood Residue (000m^3)	Jan-Mar/2002	1,175.0	1,069.6	7.4	(9.0)	3,539.8	4,256.1	4,449.3	20.2	4.5
Lumber Prod. (000m^3)	Jan-Mar/2002	305.9	449.8	(18.1)	47.0	1,400.2	1,451.9	1,421.3	3.7	(2.1)
Coal Prod. ('000 tonnes)	Jan-Mar/2002	307.9	12.0	42.5	(96.1)	1,537.8	1,165.5	996.5	(24.2)	(14.5)
Marketable Gas Receipts (million m^3)	Jan-Dec/2001	3,449.1	5,085.1	-- --	47.4	-- --	3,449.1	5,085.1	-- --	47.4
Power Generated (GW.h)	Jan-Mar/2002	3,290.8	3,234.4	2.3	(1.7)	11,142.9	11,624.9	11,824.5	4.3	1.7
Mfg. Shipments ($ millions)	Jan-Mar/2002	2,030.2	1,940.0	4.3	(4.4)	7,818.3	8,488.5	8,538.0	8.6	0.6
Foreign Exports ($ millions)	Jan-Dec/2001	5,131.7	5,681.6	28.8	10.7	3,984.6	5,131.7	5,681.6	28.8	10.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	2,618.0 pa	2,810.0 i	(2.2)	7.3	3,411.8	2,678.0	2,618.0 pa	(21.5)	(2.2)
Building Permits ($ millions)	Jan-Apr/2002	151.1	216.3	(49.7)	43.2	907.2	878.5	699.9	(3.2)	(20.3)
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-May/2002	845	1,086	(22.9)	28.5	2,834	3,050	2,767	7.6	(9.3)
- Completions	Jan-May/2002	895	1,215	(24.0)	35.8	2,676	2,763	2,682	3.3	(2.9)
- Under Construction	May 31/2002	1,341	1,353	31.0	0.9	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Mar/2002	576	685	(18.5)	18.9	4,250	4,432	4,092	4.3	(7.7)
- Completions	Jan-Mar/2002	892	1,407	1.6	57.7	4,237	3,986	3,618	(5.9)	(9.2)
- Under Construction	Mar 31/2002	1,665	1,438	24.9	(13.6)	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-GDP ('97 $millions)	2001	22,815	23,368	2.3	2.4	22,298	22,815	23,368	2.3	2.4

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
POPULATION	Jan 1/2002	30,893,788	31,185,815	0.9	0.9	30,499,219 x	30,769,669 x	31,081,887 x	0.9	1.0
VITAL STATISTICS										
Births	Oct-Dec/2001	76,809	79,589	(2.5)	3.6	337,249	332,144	334,717	(1.5)	0.8
Deaths	Oct-Dec/2001	56,744	58,243	1.2	2.6	221,979	222,921	230,095	0.4	3.2
Marriages	Oct-Dec/2001	28,397	28,615	0.1	0.8	152,828	153,137	153,659	0.2	0.3
MIGRATION										
Total Net Migration	Oct-Dec/2001	39,907	33,733	25.8	(15.5)	129,306	163,270	182,168	26.3	11.6
Immigration	Oct-Dec/2001	57,437	52,285	18.6	(9.0)	189,965	227,371	250,055	19.7	10.0
Emigration	Oct-Dec/2001	17,530	18,552	4.9	5.8	60,659	64,101	67,887	5.7	5.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	May/2002	16,230.5	16,611.0	1.8	2.3	15,721.2	15,999.2	16,246.3	1.8	1.5
Employed ('000)	May/2002	15,092.5	15,327.2	1.4	1.6	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemployed ('000)	May/2002	1,138.0	1,283.7	7.0	12.8	1,190.1	1,089.6	1,169.6	(8.4)	7.3
Unemp. Rate (%)	May/2002	7.0	7.7	-- --	-- --	7.6	6.8	7.2	-- --	-- --
Participation Rate (%)	May/2002	66.0	66.7	-- --	-- --	65.6	65.9	66.0	-- --	-- --
- Actual										
Employed ('000)	May/2002	15,226.4	15,469.0	1.4	1.6	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemp. Rate (%)	May/2002	7.1	7.8	-- --	-- --	7.6	6.8	7.2	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	May/2002	3,873.9	3,886.5	(0.4)	0.3	3,785.8	3,867.8	-- --	2.2	-- --
Service Indus. ('000)	May/2002	11,218.6	11,440.8	2.1	2.0	10,745.4	11,041.9	-- --	2.8	-- --

x-Statistics Canada revised estimate at July 1

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries	Mar/2002	844,080	997,500	2.2	18.2	700,251 x	654,389 x	734,518 x	(6.5)	12.2
Total Benefits Paid ($'000)	Mar/2002	1,133,043	1,334,725	2.9	17.8	11,830,162	11,154,375	13,001,897	(5.7)	16.6
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	May/2002	117.4	118.6	3.9	1.0	110.5	113.5	116.4	2.7	2.6
Food	May/2002	117.9	120.4	5.2	2.1	110.7	112.2	117.2	1.4	4.5
Shelter	May/2002	113.8	113.1	5.6	(0.6)	105.1	108.8	112.8	3.5	3.7
INCOME										
Personal Income Per Capita ($)	2001	26,999	27,756	5.1	2.8	25,684	26,999	27,756	5.1	2.8
Total Wages & Salaries ($ millions)	Jan-Mar/2002	122,591.9	126,076.2	7.1	2.8	445,384.0	483,655.2	505,179.1	8.6	4.4
Average Weekly Wages & Salaries ($)	Mar/2002	661.79	674.22	1.8	1.9	638.92	653.60	665.12	2.3	1.8
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Mar/2002	71,089.8	75,687.0	4.6	6.5	260,779.5	277,033.2	289,406.5	6.2	4.5
Dept. Store Sales-Actual	Jan-Apr/2002	5,067.5	5,514.5	8.1	8.8	17,948.8	18,314.7	19,765.4	2.0	7.9
New Motor Vehicle Sales-Actual	Jan-Apr/2002	14,129.9	16,035.4	(4.9)	13.5	45,317.9	46,930.5	46,884.3	3.6	(0.1)
Wholesale Trade-S.A.	Jan-Mar/2002	97,361.7	101,073.0	2.7	3.8	360,258.7	384,567.5	394,167.8	6.7	2.5

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Mar/2002	8,828.9	8,877.8	8.5	0.6	30,451.1	30,008.5	36,196.2	(1.5)	20.6
Fish Landings ($ millions)	Jan-Dec/2000	1,887.6	1,991.6 p	19.6	5.5	1,887.6	1,991.6 p	-- -- p	5.5	-- --
Pulp/Wood Residue(000m^3)	Jan-Mar/2002	34,256.9	31,219.0	2.5	(8.9)	115,759.2	119,748.7	115,733.1	3.4	(3.4)
Lumber Prod. (000m^3)	Jan-Mar/2002	18,291.5	17,790.4	(4.7)	(2.7)	74,058.9	72,957.6	69,917.7	(1.5)	(4.2)
Coal Prod. ('000 tonnes)	Jan-Mar/2002	17,841.7	16,516.5	(3.9)	(7.4)	72,469.7	69,163.1	70,470.6	(4.6)	1.9
Marketable Gas Receipts (million m^3)	Jan-Dec/2001	167,702.5	171,263.9	3.4	2.1	162,128.1	167,702.5	171,263.9	3.4	2.1
Power Generated (GW.h)	Jan-Mar/2002	157,165.7	155,877.2	(1.7)	(0.8)	560,144.8	585,813.9	564,294.1	4.6	(3.7)
Mfg. Shipments ($ millions)	Jan-Mar/2002	126,865.4	121,248.8	(2.3)	(4.4)	491,868.6	537,005.6	508,813.7	9.2	(5.2)
Foreign Exports ($ millions)	Jan-Mar/2002	100,985.0	88,027.6	9.7	(12.8)	331,346.5	385,363.7	373,554.2	16.3	(3.1)
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	111,870.0 pa	109,006.2 i	6.6	(2.6)	98,581.2	104,937.2	111,870.0 pa	6.4	6.6
Building Permits ($ millions)	Jan-Apr/2002	11,180.0	12,951.7	9.5	15.8	35,736.1	36,950.1	39,555.1	3.4	7.1
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-May/2002	51,810	66,222	6.8	27.8	126,656	131,058	142,280	3.5	8.6
- Completions	Jan-May/2002	44,867	54,119	0.9	20.6	112,572	123,346	131,761	9.6	6.8
- Under Construction	May 31/2002	85,085	101,588	12.8	19.4	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Mar/2002	27,171	36,140	6.4	33.0	149,964	149,779	162,733	(0.1)	8.6
- Completions	Jan-Mar/2002	30,196	98,692	(0.2)	226.8	140,983	145,873	151,936	3.5	4.2
- Under Construction	Mar 31/2002	85,920	37,024	9.5	(56.9)	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- GDP ('97 $millions)	2001	1,012,809	1,024,931	4.6	1.2	967,820	1,012,809	1,024,931	4.6	1.2

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

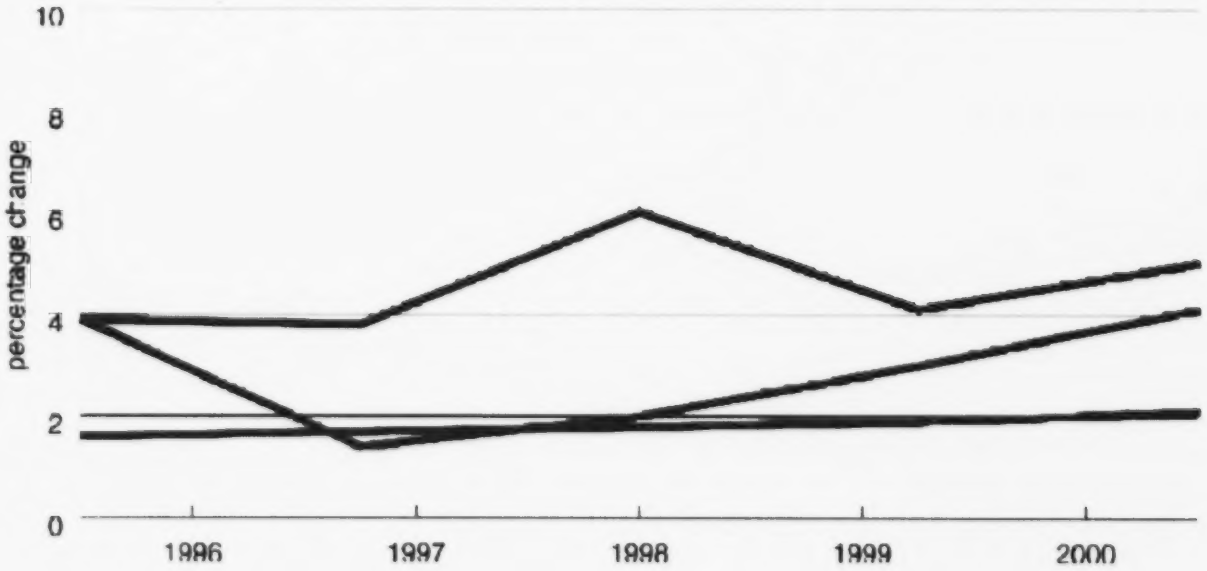
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

June 2002

(compiled July 23, 2002)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
POPULATION	Apr 1/2002	942,470	943,497	0.1	0.1	939,726 x	941,199 x	942,691 x	0.2	0.2
VITAL STATISTICS										
Births	Jan-Mar/2002	2,254	2,245	(1.6)	(0.4)	9,575	9,352	9,348	(2.3)	(0.0)
Deaths	Jan-Mar/2002	2,510	2,174	3.4	(13.4)	7,640	8,354	8,609	9.3	3.1
Marriages	Jan-Mar/2002	372	370	(0.5)	(0.5)	5,107	5,074	5,035	(0.6)	(0.8)
MIGRATION										
Total Net Migration	Jan-Mar/2002	(58)	(108)	-- --	-- --	634	90	(123)	(85.8)	-- --
Net Interprovincial	Jan-Mar/2002	(178)	(190)	-- --	-- --	315	(217)	(457)	-- --	110.6
Net International	Jan-Mar/2002	120	82	79.1	(31.7)	319	307	334	(3.8)	8.8
Immigration	Jan-Mar/2002	156	121	52.9	(22.4)	537	536	572	(0.2)	6.7
Emigration	Jan-Mar/2002	36	39	2.9	8.3	218	229	238	5.0	3.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	June/2002	467.7	472.9	1.8	1.1	452.0	461.6	468.9	2.1	1.6
Employed ('000)	June/2002	420.3	428.7	0.1	2.0	408.6	419.5	423.3	2.7	0.9
Unemployed ('000)	June/2002	47.4	44.3	20.6	(6.5)	43.3	42.0	45.6	(3.0)	8.6
Unemp. Rate (%)	June/2002	10.1	9.4	-- --	-- --	9.6	9.1	9.7	-- --	-- --
Participation Rate (%)	June/2002	62.3	62.6	-- --	-- --	61.0	61.7	62.5	-- --	-- --
- Actual										
Employed ('000)	June/2002	433.4	441.2	0.0	1.8	408.6	419.5	423.3	2.7	0.9
Unemp. Rate (%)	June/2002	9.4	8.5	-- --	-- --	9.6	9.1	9.7	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	June/2002	93.4	93.3	2.3	(0.1)	90.7	92.8	92.7	2.3	(0.1)
Service Indus. ('000)	June/2002	326.9	335.3	(0.5)	2.6	317.9	326.7	330.5	2.8	1.2

x Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago / 2 years Ago	% Change Reference Period: Current / 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries (#)	Apr/2002	42,560	44,270	2.8	4.0	36,749 x	36,758 x	37,930 x	0.0	3.2
Total Benefits Paid ($'000)	Apr/2002	70,237	73,319	12.0	4.4	555,185	581,302	619,934	4.7	6.6
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	June/2002	117.0	120.1	2.5	2.6	110.3	114.2	116.3	3.5	1.8
Food	June/2002	116.4	120.1	2.5	3.2	111.4	113.1	116.0	1.5	2.6
Shelter	June/2002	116.6	116.8	3.5	0.2	108.6	114.2	116.4	7.1	1.9
INCOME										
Personal Income Per Capita ($)	2001	23,787	24,487	4.7	2.9	22,718	23,787	24,487	4.7	2.9
Total Wages & Salaries ($ millions)	Jan-Mar/2002	2,852.5	2,954.3	5.3	3.6	10,916.2	11,508.3	11,945.5	5.4	3.8
Average Weekly Wages & Salaries ($)	Apr/2002	565.89	581.00	2.4	2.7	546.15	558.88	569.61	2.3	1.9
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-May/2002	3,584.6	3,818.0	3.2	6.5	8,162.7	8,485.0	8,742.6	3.9	3.0
Dept. Store Sales-Actual	Jan-May/2002	183.3	211.9	2.0	15.6	567.8	560.3	597.5	(1.3)	6.6
New Motor Vehicle Sales-Actual	Jan-May/2002	492.7	547.5	(7.1)	11.1	1,148.7	1,183.4	1,143.4	3.0	(3.4)
Wholesale Trade-S.A.	Jan-May/2002	2,829.6	2,994.0	(0.8)	5.8	6,674.7	6,854.9	6,996.2	2.7	2.1

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Mar/2002	99.9	98.6	4.4	(1.3)	392.9	414.2	420.9	5.4	1.6
Fish Landings ($ millions)	Jan-Dec/2000	615.0	647.7 p	13.4	5.3	615.0	647.7 p	-- --	5.3	-- --
Pulp/Wood Residue (000m^3)	Jan-Apr/2002	1,525.3	1,417.7	11.4	(7.1)	3,539.8	4,256.1	4,449.3	20.2	4.5
Lumber Prod. (000m^3)	Jan-Apr/2002	423.9	620.1	(14.5)	46.3	1,400.2	1,451.9	1,421.3	3.7	(2.1)
Coal Prod. ('000 tonnes)	Jan-Apr/2002	338.2	12.0	7.3	(96.5)	1,537.8	1,165.5	996.5	(24.2)	(14.5)
Marketable Gas Receipts (million m^3)	Jan-Dec/2001	3,449.1	5,085.1	-- --	47.4	-- --	3,449.1	5,085.1	-- --	47.4
Power Generated (GW.h)	Jan-Apr/2002	4,266.4	4,259.3	2.9	(0.2)	11,142.9	11,624.9	11,824.5	4.3	1.7
Mfg. Shipments ($ millions)	Jan-May/2002	3,461.5	3,270.5	3.4	(5.5)	7,818.3	8,488.5	8,538.0	8.6	0.6
Foreign Exports ($ millions)	Jan-Dec/2001	5,131.7	5,681.6	28.8	10.7	3,984.6	5,131.7	5,681.6	28.8	10.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	2,618.0 pa	2,810.0 i	(2.2)	7.3	3,411.8	2,678.0	2,618.0 pa	(21.5)	(2.2)
Building Permits ($ millions)	Jan-May/2002	253.5	314.6	(37.3)	24.1	907.2	878.5	699.9	(3.2)	(20.3)
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-June/2002	1,221	1,544	(15.1)	26.4	2,834	3,050	2,767	7.6	(9.3)
- Completions	Jan-June/2002	1,007	1,548	(25.5)	53.7	2,676	2,763	2,682	3.3	(2.9)
- Under Construction	June 30/2002	1,605	1,469	34.9	(8.5)	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-June/2002	1,720	2,133	(15.2)	24.0	4,250	4,432	4,092	4.3	(7.7)
- Completions	Jan-June/2002	1,664	2,192	(15.1)	31.7	4,237	3,986	3,618	(5.9)	(9.2)
- Under Construction	June 30/2002	2,041	2,115	29.9	3.6	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-GDP ('97 $millions)	2001	22,815	23,368	2.3	2.4	22,298	22,815	23,368	2.3	2.4

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
POPULATION	Apr 1/2002	30,973,930	31,260,386	1.0	0.9	30,499,219 x	30,769,669 x	31,081,887 x	0.9	1.0
VITAL STATISTICS										
Births	Jan-Mar/2002	80,890	80,979	(1.2)	0.1	337,249	332,144	334,717	(1.5)	0.8
Deaths	Jan-Mar/2002	63,226	63,949	3.0	1.1	221,979	222,921	230,095	0.4	3.2
Marriages	Jan-Mar/2002	15,778	15,916	(0.1)	0.9	152,826	153,137	153,659	0.2	0.3
MIGRATION										
Total Net Migration	Jan-Mar/2002	15,890	16,606	34.3	4.5	43,103	54,424	60,722	26.3	11.6
Immigration	Jan-Mar/2002	19,467	20,453	28.2	5.1	63,322	75,790	83,351	19.7	10.0
Emigration	Jan-Mar/2002	3,577	3,847	6.6	7.5	20,219	21,366	22,629	5.7	5.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	June/2002	16,224.2	16,646.2	1.7	2.6	15,721.2	15,999.2	16,246.3	1.8	1.5
Employed ('000)	June/2002	15,075.6	15,393.6	1.3	2.1	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemployed ('000)	June/2002	1,148.5	1,252.6	7.9	9.1	1,190.1	1,089.6	1,169.6	(8.4)	7.3
Unemp. Rate (%)	June/2002	7.1	7.5	--	--	7.6	6.8	7.2	--	--
Participation Rate (%)	June/2002	65.9	66.8	--	--	65.6	65.9	66.0	--	--
- Actual										
Employed ('000)	June/2002	15,391.1	15,723.9	1.2	2.2	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemp. Rate (%)	June/2002	6.7	7.1	--	--	7.6	6.8	7.2	--	--
- Seasonally Adjusted										
Goods Indus. ('000)	June/2002	3,867.0	3,927.6	0.3	1.6	3,785.8	3,867.8	--	2.2	--
Service Indus. ('000)	June/2002	11,208.6	11,466.0	1.6	2.3	10,745.4	11,041.9	--	2.8	--

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year over Year % Change: 2000/1999	Year over Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries	Apr/2002	765,820	885,370	3.1	15.6	700,251 x	654,389 x	734,518 x	(6.5)	12.2
Total Benefits Paid ($'000)	Apr/2002	1,330,300	1,657,714	5.6	24.6	11,830,162	11,154,375	13,001,897	(5.7)	16.6
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	June/2002	117.5	119.0	3.3	1.3	110.5	113.5	116.4	2.7	2.6
Food	June/2002	118.1	120.9	4.6	2.4	110.7	112.2	117.2	1.4	4.5
Shelter	June/2002	114.2	113.1	5.6	(1.0)	105.1	108.8	112.8	3.5	3.7
INCOME										
Personal Income Per Capita ($)	2001	26,999	27,756	5.1	2.8	25,684	26,999	27,756	5.1	2.8
Total Wages & Salaries ($ millions)	Jan-Mar/2002	122,591.9	126,076.2	7.1	2.8	445,384.0	483,855.2	505,179.1	8.6	4.4
Average Weekly Wages & Salaries ($)	Apr/2002	660.34	673.35	1.5	2.0	638.92	653.60	665.12	2.3	1.8
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-May/2002	119,403.8	126,196.0	5.3	5.7	260,779.5	277,033.2	289,406.5	6.2	4.5
Dept. Store Sales-Actual	Jan-May/2002	6,652.8	7,200.0	8.5	8.2	17,948.8	18,314.7	19,765.4	2.0	7.9
New Motor Vehicle Sales-Actual	Jan-May/2002	18,984.1	21,499.1	(4.0)	13.2	45,317.9	46,930.5	46,886.3	3.6	(0.1)
Wholesale Trade-S.A.	Jan-May/2002	162,861.7	170,977.0	2.6	5.0	360,258.7	384,567.5	394,167.8	6.7	2.5

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Mar/2002	8,828.9	8,877.8	8.5	0.6	30,451.1	30,008.5	36,196.2	(1.5)	20.6
Fish Landings ($ millions)	Jan-Dec/2000	1,887.6	1,991.6 p	19.6	5.5	1,887.6	1,991.6 p	-- p	5.5	--
Pulp/Wood Residue(000m^3)	Jan-Apr/2002	43,134.6	40,315.8	2.4	(6.5)	115,759.2	119,748.7	115,733.1	3.4	(3.4)
Lumber Prod. (000m^3)	Jan-Apr/2002	24,391.7	24,565.7	(4.9)	0.7	74,058.9	72,957.6	69,917.7	(1.5)	(4.2)
Coal Prod. ('000 tonnes)	Jan-Apr/2002	23,514.1	22,095.8	(2.3)	(6.0)	72,469.7	69,163.1	70,470.6	(4.6)	1.9
Marketable Gas Receipts (million m^3)	Jan-Dec/2001	167,702.5	171,263.9	3.4	2.1	162,128.1	167,702.5	171,263.9	3.4	2.1
Power Generated (GW.h)	Jan-Apr/2002	202,920.8	203,525.4	(1.2)	0.3	560,144.8	585,813.9	564,442.3	4.6	(3.6)
Mfg. Shipments ($ millions)	Jan-May/2002	216,365.3	212,714.0	(1.5)	(1.7)	491,868.6	537,005.6	508,852.9	9.2	(5.2)
Foreign Exports ($ millions)	Jan-Apr/2002	133,527.7	119,618.6	9.2	(10.4)	331,346.5	385,363.7	373,554.2	16.3	(3.1)
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	111,870.0 pa	109,006.2 i	6.6	(2.6)	98,581.2	104,937.2	111,870.0 pa	6.4	6.6
Building Permits ($ millions)	Jan-May/2002	15,419.9	17,540.3	10.1	13.8	35,736.1	36,950.1	39,555.1	3.4	7.1
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-June/2002	66,802	83,857	11.4	25.5	126,656	131,058	142,260	3.5	8.6
- Completions	Jan-June/2002	56,267	67,935	1.7	20.7	112,572	123,346	131,761	9.6	6.8
- Under Construction	June 30/2002	88,679	105,537	16.7	19.0	--	--	--	--	--
All Areas										
- Starts	Jan-June/2002	75,585	95,300	10.7	26.1	149,984	149,779	162,733	(0.1)	8.6
- Completions	Jan-June/2002	64,881	76,624	1.5	18.1	140,983	145,873	151,936	3.5	4.2
- Under Construction	June 30/2002	87,089	96,939	4.7	11.3	--	--	--	--	--
GROSS DOMESTIC PRODUCT										
- GDP ('97 $millions)	2001	1,012,809	1,024,931	4.6	1.2	967,820	1,012,809	1,024,931	4.6	1.2

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

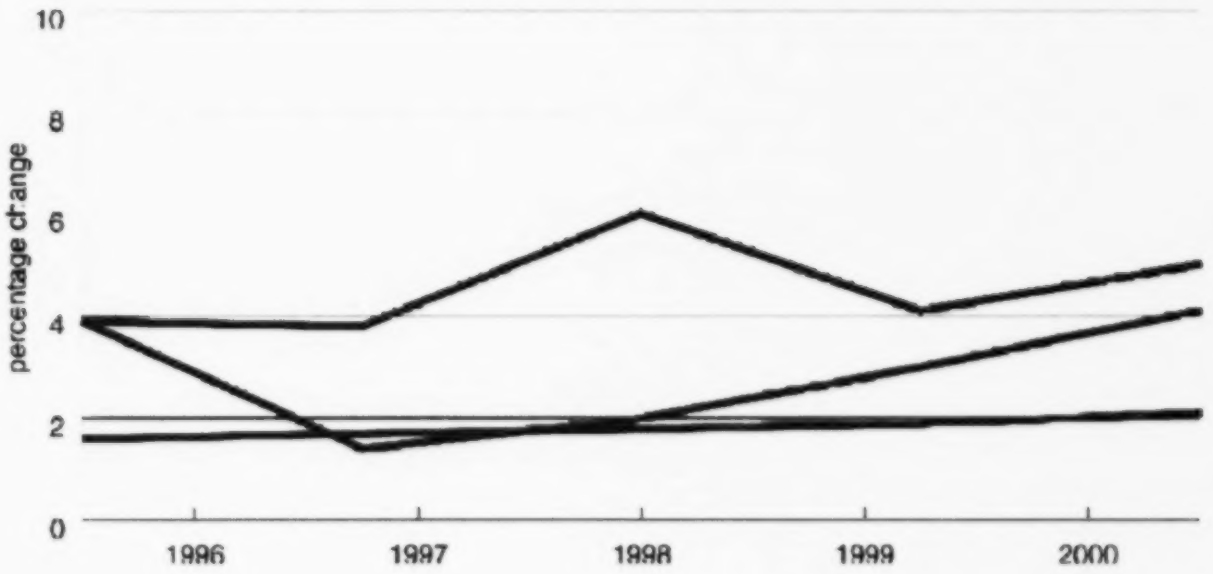
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

July 2002

(compiled August 21, 2002)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago / 2 Years Ago	% Change Reference Period Current / 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
POPULATION	Apr 1/2002	942,470	943,497	0.1	0.1	939,726 x	941,199 x	942,691 x	0.2	0.2
VITAL STATISTICS										
Births	Jan-Mar/2002	2,254	2,245	(1.6)	(0.4)	9,575	9,352	9,348	(2.3)	(0.0)
Deaths	Jan-Mar/2002	2,510	2,174	3.4	(13.4)	7,640	8,354	8,609	9.3	3.1
Marriages	Jan-Mar/2002	372	370	(0.5)	(0.5)	5,107	5,074	5,035	(0.6)	(0.8)
MIGRATION										
Total Net Migration	Jan-Mar/2002	(58)	(108)	-- --	-- --	634	90	(123)	(85.8)	-- --
Net Interprovincial	Jan-Mar/2002	(178)	(190)	-- --	-- --	315	(217)	(457)	-- --	110.6
Net International	Jan-Mar/2002	120	82	79.1	(31.7)	319	307	334	(3.8)	8.8
Immigration	Jan-Mar/2002	158	121	52.9	(22.4)	537	536	572	(0.2)	6.7
Emigration	Jan-Mar/2002	38	39	2.9	8.3	218	229	238	5.0	3.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	July/2002	470.9	470.5	1.8	(0.1)	452.0	461.8	468.9	2.1	1.6
Employed ('000)	July/2002	425.2	423.6	1.3	(0.4)	408.6	419.5	423.3	2.7	0.9
Unemployed ('000)	July/2002	45.7	47.0	6.0	2.8	43.3	42.0	45.6	(3.0)	8.6
Unemp. Rate (%)	July/2002	9.7	10.0	-- --	-- --	9.6	9.1	9.7	-- --	-- --
Participation Rate (%)	July/2002	62.7	62.2	-- --	-- --	61.0	61.7	62.5	-- --	-- --
- Actual										
Employed ('000)	July/2002	444.9	442.5	1.2	(0.5)	408.6	419.5	423.3	2.7	0.9
Unemp. Rate (%)	July/2002	9.4	9.8	-- --	-- --	9.6	9.1	9.7	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	July/2002	91.4	94.9	(1.4)	3.8	90.7	92.9	92.7	2.3	(0.1)
Service Indus. ('000)	July/2002	333.9	328.6	2.1	(1.6)	317.9	326.7	330.5	2.8	1.2

x Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago / 2 years Ago	% Change Reference Period: Current / 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries (#)	May/2002	32,680	35,230	4.8	7.8	36,749 x	36,758 x	37,930 x	0.0	3.2
Total Benefits Paid ($'000)	May/2002	46,653	44,487	4.5	(4.6)	555,185	581,302	619,934	4.7	6.6
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	July/2002	116.7	120.8	2.3	3.5	110.3	114.2	116.3	3.5	1.8
Food	July/2002	116.4	121.0	2.1	4.0	111.4	113.1	116.0	1.5	2.6
Shelter	July/2002	116.7	116.6	3.5	(0.1)	106.6	114.2	116.4	7.1	1.9
INCOME										
Personal Income Per Capita ($)	2001	23,787	24,487	4.7	2.9	22,718	23,787	24,487	4.7	2.9
Total Wages & Salaries ($ millions)	Jan-Mar/2002	2,852.5	2,954.3	5.3	3.6	10,916.2	11,508.3	11,945.5	5.4	3.8
Average Weekly Wages & Salaries ($)	May/2002	563.50	581.75	1.2	3.2	546.15	558.88	569.61	2.3	1.9
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-May/2002	3,584.6	3,818.0	3.2	6.5	8,162.7	8,485.0	8,742.6	3.9	3.0
Dept. Store Sales-Actual	Jan-June/2002	229.7	262.8	2.0	14.4	567.8	560.3	597.5	(1.3)	6.6
New Motor Vehicle Sales-Actual	Jan-June/2002	613.0	668.9	(8.3)	9.1	1,148.7	1,183.4	1,143.4	3.0	(3.4)
Wholesale Trade-S.A.	Jan-June/2002	3,406.6	3,580.0	(0.7)	5.1	6,674.7	6,854.9	6,996.2	2.7	2.1

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Mar/2002	99.9	98.6	4.4	(1.3)	392.9	414.2	420.9	5.4	1.6
Fish Landings ($ millions)	Jan-Dec/2001	647.7	752.8 p	2.1	16.2	634.4	647.7	752.8 p	2.1	16.2
Pulp/Wood Residue (000m^3)	Jan-Apr/2002	1,525.3	1,417.7	11.4	(7.1)	3,539.8	4,256.1	4,449.3	20.2	4.5
Lumber Prod. (000m^3)	Jan-May/2002	550.0	805.1	(12.8)	46.4	1,400.2	1,451.9	1,421.3	3.7	(2.1)
Coal Prod. ('000 tonnes)	Jan-May/2002	456.4	19.9	6.1	(95.6)	1,537.8	1,165.5	996.5	(24.2)	(14.5)
Marketable Gas Receipts (million m^3)	Jan/2002	365.6	446.1	-- --	22.0	-- --	3,449.1	5,085.1	-- --	47.4
Power Generated (GW.h)	Jan-May/2002	5,210.0	5,251.6	2.9	0.8	11,142.9	11,624.9	11,824.5	4.3	1.7
Mfg. Shipments ($ millions)	Jan-June/2002	4,224.3	4,027.2	3.1	(4.7)	7,818.3	8,488.5	8,538.0	8.6	0.6
Foreign Exports ($ millions)	Jan-Dec/2001	5,131.7	5,681.6	28.8	10.7	3,984.6	5,131.7	5,681.6	28.8	10.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	2,618.0 pa	3,067.2 ri	(2.2)	17.2	3,411.8	2,678.0	2,618.0 pa	(21.5)	(2.2)
Building Permits ($ millions)	Jan-June/2002	329.5	412.5	(31.5)	25.2	907.2	878.5	699.9	(3.2)	(20.3)
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-June/2002	1,221	1,544	(15.1)	26.4	2,834	3,050	2,767	7.6	(9.3)
- Completions	Jan-June/2002	1,007	1,548	(25.5)	53.7	2,676	2,763	2,682	3.3	(2.9)
- Under Construction	June 30/2002	1,605	1,469	34.9	(8.5)	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-June/2002	1,720	2,133	(15.2)	24.0	4,250	4,432	4,092	4.3	(7.7)
- Completions	Jan-June/2002	1,664	2,192	(15.1)	31.7	4,237	3,986	3,618	(5.9)	(9.2)
- Under Construction	June 30/2002	2,041	2,115	29.9	3.6	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-GDP ('97 $millions)	2001	22,815	23,368	2.3	2.4	22,298	22,815	23,368	2.3	2.4

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
POPULATION	Apr 1/2002	30,973,930	31,260,388	1.0	0.9	30,499,219 x	30,769,669 x	31,081,887 x	0.9	1.0
VITAL STATISTICS										
Births	Jan-Mar/2002	80,890	80,979	(1.2)	0.1	337,249	332,144	334,717	(1.5)	0.8
Deaths	Jan-Mar/2002	63,226	63,949	3.0	1.1	221,979	222,921	230,095	0.4	3.2
Marriages	Jan-Mar/2002	15,778	15,916	(0.1)	0.9	152,828	153,137	153,659	0.2	0.3
MIGRATION										
Total Net Migration	Jan-Mar/2002	15,890	16,606	34.3	4.5	43,103	54,424	60,722	26.3	11.6
Immigration	Jan-Mar/2002	19,467	20,453	28.2	5.1	63,322	75,790	83,351	19.7	10.0
Emigration	Jan-Mar/2002	3,577	3,847	6.6	7.5	20,219	21,366	22,629	5.7	5.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	July/2002	16,224.6	16,695.5	1.6	2.9	15,721.2	15,999.2	16,246.3	1.8	1.5
Employed ('000)	July/2002	15,072.6	15,416.6	1.3	2.3	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemployed ('000)	July/2002	1,152.1	1,268.8	5.5	10.1	1,190.1	1,089.6	1,169.6	(8.4)	7.3
Unemp. Rate (%)	July/2002	7.1	7.6	-- --	-- --	7.6	6.8	7.2	-- --	-- --
Participation Rate (%)	July/2002	65.9	66.8	-- --	-- --	65.6	65.9	66.0	-- --	-- --
- Actual										
Employed ('000)	July/2002	15,455.8	15,810.9	1.2	2.3	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemp. Rate (%)	July/2002	7.2	7.7	-- --	-- --	7.6	6.8	7.2	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	July/2002	3,874.8	3,957.3	0.8	2.1	3,785.8	3,867.8	-- --	2.2	-- --
Service Indus. ('000)	July/2002	11,197.8	11,459.4	1.4	2.3	10,745.4	11,041.9	-- --	2.8	-- --

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries	May/2002	645,430	762,120	8.5	18.1	700,251 x	654,389 x	734,518 x	(6.5)	12.2
Total Benefits Paid ($'000)	May/2002	888,848	1,067,733	(1.9)	20.1	11,830,162	11,154,375	13,001,897	(5.7)	16.6
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	July/2002	117.1	119.6	2.6	2.1	110.5	113.5	116.4	2.7	2.6
Food	July/2002	118.6	120.9	4.6	1.9	110.7	112.2	117.2	1.4	4.5
Shelter	July/2002	113.7	113.2	4.6	(0.4)	105.1	108.8	112.8	3.5	3.7
INCOME										
Personal Income Per Capita ($)	2001	26,999	27,756	5.1	2.8	25,684	26,999	27,756	5.1	2.8
Total Wages & Salaries ($ millions)	Jan-Mar/2002	122,591.9	126,076.2	7.1	2.8	445,384.0	483,855.2	505,179.1	8.6	4.4
Average Weekly Wages & Salaries ($)	May/2002	660.18	676.08	1.3	2.4	638.92	653.60	665.12	2.3	1.8
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-May/2002	119,403.8	126,196.0	5.3	5.7	260,779.5	277,033.2	289,406.5	6.2	4.5
Dept. Store Sales-Actual	Jan-June/2002	8,263.2	8,945.1	8.6	8.3	17,948.8	18,314.7	19,765.4	2.0	7.9
New Motor Vehicle Sales-Actual	Jan-June/2002	23,677.2	26,542.2	(3.3)	12.1	45,317.9	46,930.5	46,886.3	3.6	(0.1)
Wholesale Trade-S.A.	Jan-June/2002	196,138.7	205,350.0	2.6	4.7	360,258.7	384,567.5	394,167.8	6.7	2.5

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Mar/2002	8,828.9	8,877.8	8.5	0.6	30,451.1	30,008.5	36,196.2	(1.5)	20.6
Fish Landings ($ millions)	Jan-Dec/2001	2,061.2	1,949.7 p	7.1	(5.4)	1,924.6	2,061.2 p	1,949.7 p	7.1	(5.4)
Pulp/Wood Residue(000m^3)	Jan-Apr/2002	43,134.6	40,315.8	2.4	(6.5)	115,759.2	119,748.7	115,733.1	3.4	(3.4)
Lumber Prod. (000m^3)	Jan-May/2002	30,672.7	30,986.2	(4.0)	1.0	74,058.9	72,957.6	69,917.7	(1.5)	(4.2)
Coal Prod. ('000 tonnes)	Jan-May/2002	29,416.0	26,298.5	(1.8)	(10.6)	72,469.7	69,163.1	70,470.6	(4.6)	1.9
Marketable Gas Receipts (million m^3)	Jan/2002	15,245.5	15,069.0	4.6	(1.2)	162,128.1	167,702.5	171,261.7	3.4	2.1
Power Generated (GW.h)	Jan-May/2002	247,627.5	247,604.6	(1.3)	(0.0)	560,144.8	585,813.9	564,442.3	4.6	(3.6)
Mfg. Shipments ($ millions)	Jan-June/2002	261,164.3	257,293.9	(2.2)	(1.5)	491,868.6	537,005.6	508,852.9	9.2	(5.2)
Foreign Exports ($ millions)	Jan-May/2002	166,777.0	151,403.2	7.1	(9.2)	331,346.5	385,363.7	373,554.2	16.3	(3.1)
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	111,870.0 pa	116,853.0 ri	6.6	4.5	98,581.2	104,937.2	111,870.0 pa	6.4	6.6
Building Permits ($ millions)	Jan-June/2002	19,272.8	22,033.0	9.1	14.3	35,736.1	36,950.1	39,555.1	3.4	7.1
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-June/2002	66,802	83,857	11.4	25.5	126,656	131,058	142,280	3.5	8.6
- Completions	Jan-June/2002	56,267	67,935	1.7	20.7	112,572	123,346	131,761	9.6	6.8
- Under Construction	June 30/2002	88,678	105,537	16.7	19.0	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-June/2002	75,585	95,300	10.7	26.1	149,964	149,779	162,733	(0.1)	8.6
- Completions	Jan-June/2002	64,881	76,624	1.5	18.1	140,983	145,873	151,936	3.5	4.2
- Under Construction	June 30/2002	87,089	96,939	4.7	11.3	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- GDP ('97 $millions)	2001	1,012,809	1,024,931	4.6	1.2	967,820	1,012,809	1,024,931	4.6	1.2

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

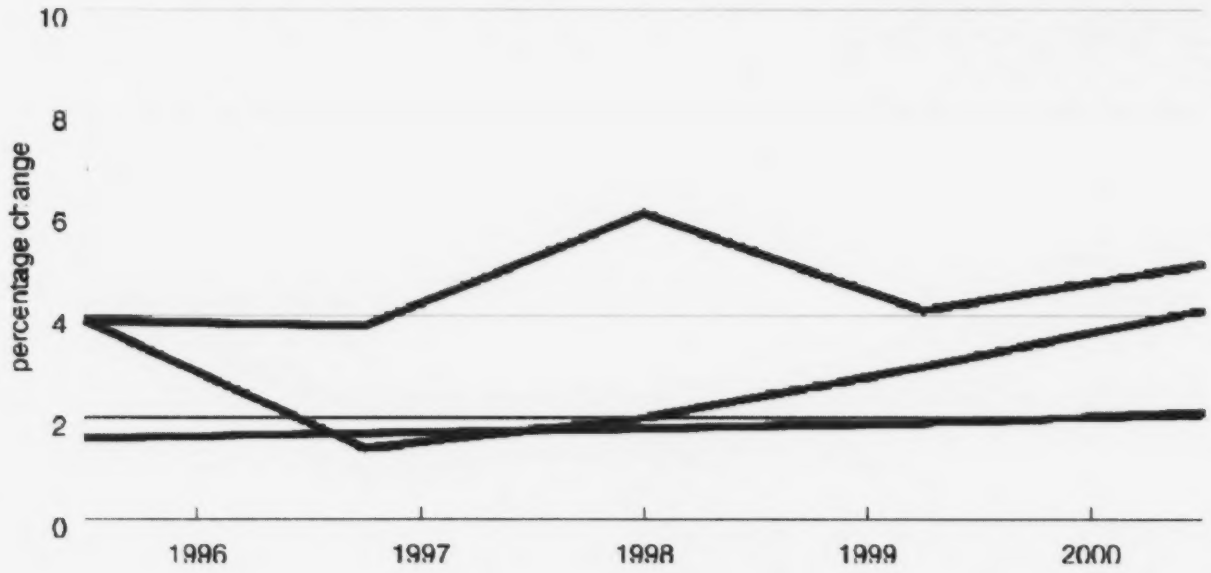
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

August 2002

(compiled September 20, 2002)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
POPULATION	Apr 1/2002	942,470	943,497	0.1	0.1	939,726 x	941,199 x	942,691 x	0.2	0.2
VITAL STATISTICS										
Births	Jan-Mar/2002	2,254	2,245	(1.6)	(0.4)	9,575	9,352	9,348	(2.3)	(0.0)
Deaths	Jan-Mar/2002	2,510	2,174	3.4	(13.4)	7,640	8,354	8,609	9.3	3.1
Marriages	Jan-Mar/2002	372	370	(0.5)	(0.5)	5,107	5,074	5,035	(0.6)	(0.8)
MIGRATION										
Total Net Migration	Jan-Mar/2002	(58)	(108)	-- --	-- --	634	90	(123)	(85.8)	-- --
Net Interprovincial	Jan-Mar/2002	(178)	(190)	-- --	-- --	315	(217)	(457)	-- --	110.6
Net International	Jan-Mar/2002	120	82	79.1	(31.7)	319	307	334	(3.8)	8.8
Immigration	Jan-Mar/2002	156	121	52.9	(22.4)	537	536	572	(0.2)	6.7
Emigration	Jan-Mar/2002	36	39	2.9	8.3	218	229	238	5.0	3.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Aug/2002	469.9	476.3	1.9	1.4	452.0	461.6	468.9	2.1	1.6
Employed ('000)	Aug/2002	424.1	429.8	1.5	1.3	408.6	419.5	423.3	2.7	0.9
Unemployed ('000)	Aug/2002	45.8	46.4	5.8	1.3	43.3	42.0	45.6	(3.0)	8.6
Unemp. Rate (%)	Aug/2002	9.7	9.7	-- --	-- --	9.6	9.1	9.7	-- --	-- --
Participation Rate (%)	Aug/2002	62.5	63.0	-- --	-- --	61.0	61.7	62.5	-- --	-- --
- Actual										
Employed ('000)	Aug/2002	440.8	447.3	1.4	1.5	408.6	419.5	423.3	2.7	0.9
Unemp. Rate (%)	Aug/2002	9.3	9.2	-- --	-- --	9.6	9.1	9.7	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Aug/2002	91.8	97.7	1.5	6.4	90.7	92.8	92.7	2.3	(0.1)
Service Indus. ('000)	Aug/2002	332.3	332.1	1.5	(0.1)	317.9	326.7	330.5	2.8	1.2

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
EI BENEFITS										
Total Beneficiaries (#)	June/2002	27,930	30,660	(1.2)	9.8	36,749 x	36,758 x	37,930 x	0.0	3.2
Total Benefits Paid ($'000)	June/2002	34,195	37,150	(0.9)	8.6	555,185	581,302	619,934	4.7	6.6
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Aug/2002	116.5	120.7	2.2	3.6	110.3	114.2	116.3	3.5	1.8
Food	Aug/2002	115.5	120.5	0.9	4.3	111.4	113.1	116.0	1.5	2.6
Shelter	Aug/2002	116.8	116.8	3.4	0.0	108.6	114.2	116.4	7.1	1.9
INCOME										
Personal Income Per Capita ($)	2001	23,787	24,487	4.7	2.9	22,718	23,787	24,487	4.7	2.9
Total Wages & Salaries ($ millions)	Jan-June/2002	5,848.0	6,125.2	3.6	4.7	10,916.2	11,508.3	11,945.5	5.4	3.8
Average Weekly Wages & Salaries ($)	June/2002	567.41	584.54	0.6	3.0	546.15	558.88	569.61	2.3	1.9
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-June/2002	4,310.6	4,580.0	3.0	6.2	8,162.7	8,485.0	8,742.6	3.9	3.0
Dept. Store Sales-Actual	Jan-July/2002	271.6	312.8	1.6	15.2	567.8	560.3	597.5	(1.3)	6.6
New Motor Vehicle Sales-Actual	Jan-July/2002	708.4	781.2	(7.3)	10.3	1,148.7	1,183.4	1,143.4	3.0	(3.4)
Wholesale Trade-S.A.	Jan-July/2002	4,006.1	4,210.0	(0.0)	5.1	6,674.7	6,854.9	6,996.2	2.7	2.1

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-June/2002	193.3	185.7	5.2	(3.9)	392.9	414.2	420.9	5.4	1.6
Fish Landings ($ millions)	Jan-Dec/2001	647.7	752.8 p	2.1	16.2	634.4	647.7	752.8 p	2.1	16.2
Pulp/Wood Residue (000m^3)	Jan-June/2002	2,193.3	2,449.8	1.9	11.7	3,539.8	4,256.1	4,449.3	20.2	4.5
Lumber Prod. (000m^3)	Jan-June/2002	686.0	977.7	(9.6)	42.5	1,400.2	1,451.9	1,421.3	3.7	(2.1)
Coal Prod. ('000 tonnes)	Jan-June/2002	498.8	27.0	(4.6)	(94.6)	1,537.8	1,165.5	996.5	(24.2)	(14.5)
Marketable Gas Receipts (million m^3)	Jan/2002	365.6	446.1	-- --	22.0	-- --	3,449.1	5,085.1	-- --	47.4
Power Generated (GW.h)	Jan-June/2002	6,099.6	6,142.8	3.1	0.7	11,142.9	11,624.9	11,824.5	4.3	1.7
Mfg. Shipments ($ millions)	Jan-July/2002	4,937.9	4,764.7	2.7	(3.5)	7,818.3	8,488.5	8,538.0	8.6	0.6
Foreign Exports ($ millions)	Jan-June/2002	3,008.6	2,579.9	29.1	(14.2)	3,982.6	5,131.8	5,681.6	28.9	10.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	2,618.0 pa	3,067.2 ri	(2.2)	17.2	3,411.8	2,678.0	2,618.0 pa	(21.5)	(2.2)
Building Permits ($ millions)	Jan-July/2002	424.3	518.2	(27.7)	22.1	907.2	878.5	699.9	(3.2)	(20.3)
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Aug/2002	1,939	2,320	(19.2)	19.6	2,834	3,050	2,767	7.6	(9.3)
- Completions	Jan-Aug/2002	1,557	1,929	(13.4)	23.9	2,676	2,763	2,682	3.3	(2.9)
- Under Construction	Aug 31/2002	1,771	1,634	3.9	(7.7)	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-June/2002	1,720	2,133	(15.2)	24.0	4,250	4,432	4,092	4.3	(7.7)
- Completions	Jan-June/2002	1,664	2,192	(15.1)	31.7	4,237	3,986	3,618	(5.9)	(9.2)
- Under Construction	June 30/2002	2,041	2,115	29.9	3.6	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-GDP ('97 $millions)	2001	22,815	23,368	2.3	2.4	22,298	22,815	23,368	2.3	2.4

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
POPULATION	Apr 1/2002	30,973,930	31,260,368	1.0	0.9	30,499,219 x	30,769,669 x	31,081,887 x	0.9	1.0
VITAL STATISTICS										
Births	Jan-Mar/2002	80,890	80,979	(1.2)	0.1	337,249	332,144	334,717	(1.5)	0.8
Deaths	Jan-Mar/2002	63,226	63,949	3.0	1.1	221,979	222,921	230,095	0.4	3.2
Marriages	Jan-Mar/2002	15,778	15,916	(0.1)	0.9	152,828	153,137	153,659	0.2	0.3
MIGRATION										
Total Net Migration	Jan-Mar/2002	15,890	16,606	34.3	4.5	43,103	54,424	60,722	26.3	11.6
Immigration	Jan-Mar/2002	19,467	20,453	28.2	5.1	63,322	75,790	83,351	19.7	10.0
Emigration	Jan-Mar/2002	3,577	3,847	6.6	7.5	20,219	21,366	22,629	5.7	5.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Aug/2002	16,251.6	16,738.0	1.3	3.0	15,721.2	15,999.2	16,246.3	1.8	1.5
Employed ('000)	Aug/2002	15,066.3	15,476.0	1.0	2.7	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemployed ('000)	Aug/2002	1,185.3	1,262.0	4.7	6.5	1,190.1	1,089.6	1,169.6	(8.4)	7.3
Unemp. Rate (%)	Aug/2002	7.3	7.5	-- --	-- --	7.6	6.8	7.2	-- --	-- --
Participation Rate (%)	Aug/2002	65.9	67.0	-- --	-- --	65.6	65.9	66.0	-- --	-- --
- Actual										
Employed ('000)	Aug/2002	15,423.3	15,853.9	1.0	2.8	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemp. Rate (%)	Aug/2002	7.5	7.7	-- --	-- --	7.6	6.8	7.2	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Aug/2002	3,877.0	3,986.6	0.9	2.8	3,785.8	3,867.8	-- --	2.2	-- --
Service Indus. ('000)	Aug/2002	11,189.4	11,489.4	1.1	2.7	10,745.4	11,041.9	-- --	2.8	-- --

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries	June/2002	586,660	684,590	10.1	16.7	700,251 x	654,389 x	734,518 x	(6.5)	12.2
Total Benefits Paid ($'000)	June/2002	782,047	1,008,091	3.3	28.9	11,830,162	11,154,375	13,001,897	(5.7)	16.6
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Aug/2002	117.1	120.1	2.8	2.6	110.5	113.5	116.4	2.7	2.6
Food	Aug/2002	117.7	120.2	4.1	2.1	110.7	112.2	117.2	1.4	4.5
Shelter	Aug/2002	113.7	114.2	4.3	0.4	105.1	108.8	112.8	3.5	3.7
INCOME										
Personal Income Per Capita ($)	2001	26,999	27,756	5.1	2.8	25,684	26,999	27,756	5.1	2.8
Total Wages & Salaries ($ millions)	Jan-June/2002	250,266.5	259,565.7	5.7	3.7	445,384.0	483,855.2	505,179.1	8.6	4.4
Average Weekly Wages & Salaries ($)	June/2002	664.33	677.61	1.5	2.0	638.92	653.60	665.12	2.3	1.8
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-June/2002	143,549.8	151,973.0	5.2	5.9	260,779.5	277,033.2	289,406.5	6.2	4.5
Dept. Store Sales-Actual	Jan-July/2002	9,764.8	10,572.6	8.4	8.3	17,948.8	18,314.7	19,765.4	2.0	7.9
New Motor Vehicle Sales-Actual	Jan-July/2002	27,427.4	30,726.4	(2.7)	12.0	45,317.9	46,930.5	46,866.3	3.6	(0.1)
Wholesale Trade-S.A.	Jan-July/2002	229,270.0	240,102.0	2.5	4.7	360,258.7	384,567.5	394,167.8	6.7	2.5

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-June/2002	17,933.5	16,879.7	9.9	(5.9)	30,451.1	30,008.5	36,196.2	(1.5)	20.6
Fish Landings ($ millions)	Jan-Dec/2001	2,061.2	1,949.7 p	7.1	(5.4)	1,924.6	2,061.2 p	1,949.7 p	7.1	(5.4)
Pulp/Wood Residue(000m^3)	Jan-June/2002	61,010.7	57,876.3	1.2	(5.1)	115,759.2	119,748.7	115,733.1	3.4	(3.4)
Lumber Prod. (000m^3)	Jan-June/2002	36,864.3	37,070.8	(3.4)	0.6	74,058.9	72,957.6	69,917.7	(1.5)	(4.2)
Coal Prod. ('000 tonnes)	Jan-June/2002	35,562.4	33,824.1	(89.7)	(4.9)	72,469.7	69,163.1	70,470.9	(4.6)	1.9
Marketable Gas Receipts (million m^3)	Jan/2002	15,245.5	15,069.0	4.6	(1.2)	162,128.1	167,702.5	171,261.7	3.4	2.1
Power Generated (GW.h)	Jan-June/2002	291,387.5	291,454.2	(1.3)	0.0	560,144.8	585,813.9	564,466.5	4.6	(3.6)
Mfg. Shipments ($ millions)	Jan-July/2002	299,390.3	297,053.8	(2.2)	(0.8)	491,868.6	537,005.6	508,852.9	9.2	(5.2)
Foreign Exports ($ millions)	Jan-June/2002	198,869.6	182,035.2	4.8	(8.5)	331,346.5	385,363.7	373,554.2	16.3	(3.1)
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	111,870.0 pa	116,853.0 ri	6.6	4.5	98,581.2	104,937.2	111,870.0 pa	6.4	6.6
Building Permits ($ millions)	Jan-July/2002	22,947.4	26,579.7	9.1	15.8	35,736.1	36,950.1	39,555.1	3.4	7.1
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-Aug/2002	92,097	114,836	8.8	24.7	126,656	131,058	142,280	3.5	8.6
- Completions	Jan-Aug/2002	82,906	95,992	0.8	15.8	112,572	123,346	131,761	9.6	6.8
- Under Construction	Aug 31/2002	87,351	103,997	18.4	19.1	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-June/2002	75,585	95,300	10.7	26.1	149,964	149,779	162,733	(0.1)	8.6
- Completions	Jan-June/2002	64,881	76,624	1.5	18.1	140,983	145,873	151,936	3.5	4.2
- Under Construction	June 30/2002	87,089	96,939	4.7	11.3	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- GDP ('97 $millions)	2001	1,012,335	1,027,523	4.5	1.5	966,451	1,012,335	1,027,523	4.5	1.5

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

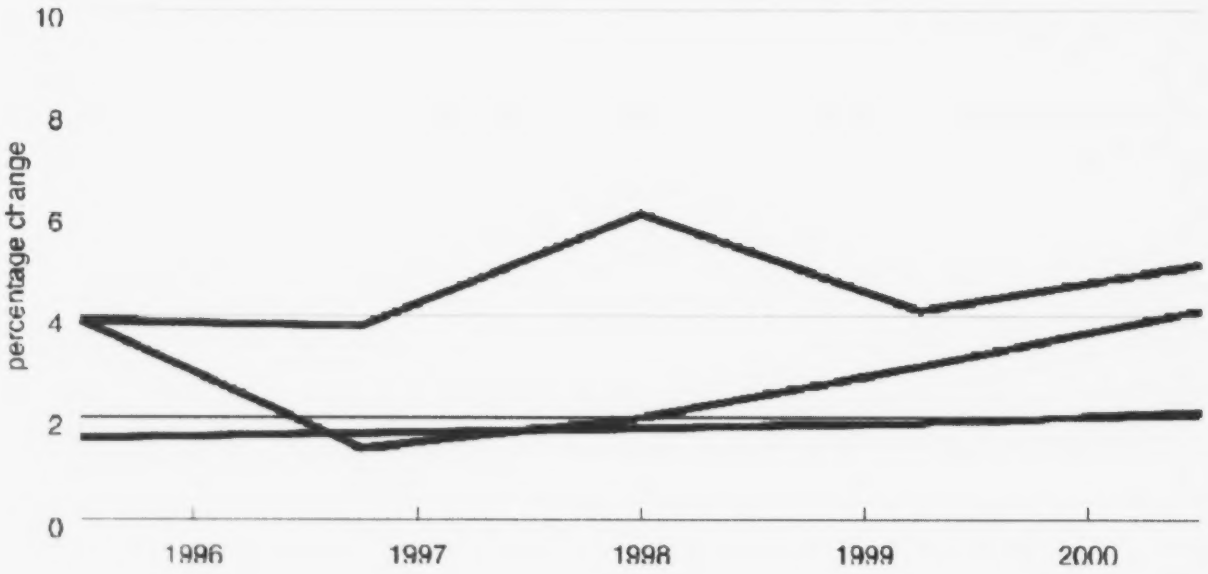
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

September 2002

(compiled October 23, 2002)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
POPULATION	July 1/2002	942,884	944,765	0.1	0.2	941,185 x	942,315 x	942,884 x	0.1	0.1
VITAL STATISTICS										
Births	Apr-June/2002	2,366	2,324	(1.4)	(1.8)	9,575	9,352	9,348	(2.3)	(0.0)
Deaths	Apr-June/2002	1,978	2,060	2.0	4.1	7,640	8,354	8,609	9.3	3.1
Marriages	Apr-June/2002	1,086	1,076	(0.6)	(0.9)	5,107	5,074	5,035	(0.6)	(0.8)
MIGRATION										
Total Net Migration	Apr-June/2002	(559)	344	-- --	-- --	634	90	(123)	(85.8)	-- --
Net Interprovincial	Apr-June/2002	(882)	44	-- --	-- --	315	(217)	(457)	-- --	110.6
Net International	Apr-June/2002	323	300	(3.0)	(7.1)	319	307	334	(3.8)	8.8
Immigration	Apr-June/2002	418	402	(1.2)	(3.8)	537	536	572	(0.2)	6.7
Emigration	Apr-June/2002	95	102	5.6	7.4	218	229	238	5.0	3.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Sept/2002	470.5	476.0	1.8	1.2	452.0	461.6	468.9	2.1	1.6
Employed ('000)	Sept/2002	425.6	429.6	1.8	0.9	408.6	419.5	423.3	2.7	0.9
Unemployed ('000)	Sept/2002	44.9	46.4	2.5	3.3	43.3	42.0	45.6	(3.0)	8.6
Unemp. Rate (%)	Sept/2002	9.5	9.7	-- --	-- --	9.6	9.1	9.7	-- --	-- --
Participation Rate (%)	Sept/2002	62.5	62.9	-- --	-- --	61.0	61.7	62.5	-- --	-- --
- Actual										
Employed ('000)	Sept/2002	429.7	434.1	1.8	1.0	408.6	419.5	423.3	2.7	0.9
Unemp. Rate (%)	Sept/2002	8.7	8.9	-- --	-- --	9.6	9.1	9.7	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Sept/2002	93.2	96.4	0.4	3.4	90.7	92.8	92.7	2.3	(0.1)
Service Indus. ('000)	Sept/2002	332.4	333.3	2.2	0.3	317.9	326.7	330.5	2.8	1.2

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	2001/2000
EI BENEFITS										
Total Beneficiaries (#)	July/2002	32,530	34,380	12.6	5.7	36,749 x	36,758 x	37,930 x	0.0	3.2
Total Benefits Paid ($'000)	July/2002	44,109	51,527	11.9	16.8	555,185	581,302	619,934	4.7	6.6
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Sept/2002	117.2	121.2	1.9	3.4	110.3	114.2	116.3	3.5	1.8
Food	Sept/2002	115.9	118.9	2.4	2.6	111.4	113.1	116.0	1.5	2.6
Shelter	Sept/2002	116.8	118.4	1.3	1.4	106.6	114.2	116.4	7.1	1.9
INCOME										
Personal Income Per Capita ($)	2001	23,787	24,487	4.7	2.9	22,718	23,787	24,487	4.7	2.9
Total Wages & Salaries ($ millions)	Jan-June/2002	5,848.0	6,125.2	3.6	4.7	10,916.2	11,508.3	11,945.5	5.4	3.8
Average Weekly Wages & Salaries ($)	July/2002	569.98	586.09	1.2	2.8	546.15	558.88	569.61	2.3	1.9
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Aug/2002	5,760.6	6,103.0	2.4	5.9	8,162.7	8,485.0	8,742.6	3.9	3.0
Dept. Store Sales-Actual	Jan-Aug/2002	320.0	368.9	2.6	15.3	567.8	560.3	597.5	(1.3)	6.6
New Motor Vehicle Sales-Actual	Jan-Aug/2002	803.5	894.8	(6.5)	11.4	1,148.7	1,183.4	1,143.4	3.0	(3.4)
Wholesale Trade-S.A.	Jan-Aug/2002	4,617.0	4,808.0	0.7	4.1	6,674.7	6,854.9	6,996.2	2.7	2.1

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-June/2002	193.3	185.7	5.2	(3.9)	392.9	414.2	420.9	5.4	1.6
Fish Landings ($ millions)	Jan-Dec/2001	647.7	752.8 p	2.1	16.2	634.4	647.7	752.8 p	2.1	16.2
Pulp/Wood Residue (000m^3)	Jan-July/2002	2,553.6	2,888.5	4.1	13.1	3,539.8	4,256.1	4,449.3	20.2	4.5
Lumber Prod. (000m^3)	Jan-July/2002	809.2	1,142.0	(6.5)	41.1	1,400.2	1,451.9	1,421.3	3.7	(2.1)
Coal Prod. ('000 tonnes)	Jan-June/2002	498.8	27.0	(4.6)	(94.6)	1,537.8	1,165.5	996.5	(24.2)	(14.5)
Marketable Gas Receipts (million m^3)	Jan-Mar/2002	1,156.7	1,322.2	206.9	14.3	-- --	3,449.1	5,085.1	-- --	47.4
Power Generated (GW.h)	Jan-July/2002	6,981.5	7,028.4	3.0	0.7	11,142.9	11,624.9	11,824.5	4.3	1.7
Mfg. Shipments ($ millions)	Jan-Aug/2002	5,693.2	5,554.3	2.0	(2.4)	7,818.3	8,488.5	8,538.0	8.6	0.6
Foreign Exports ($ millions)	Jan-Aug/2002	3,964.8	3,532.9	21.5	(10.9)	3,982.6	5,131.8	5,681.6	28.9	10.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	2,618.0 pa	3,067.2 ri	(2.2)	17.2	3,411.8	2,678.0	2,618.0 pa	(21.5)	(2.2)
Building Permits ($ millions)	Jan-Aug/2002	497.7	586.1	(23.7)	17.8	907.2	878.5	699.9	(3.2)	(20.3)
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Sept/2002	2,115	2,638	(17.5)	24.7	2,834	3,050	2,767	7.6	(9.3)
- Completions	Jan-Sept/2002	1,991	2,215	(0.7)	11.3	2,676	2,763	2,682	3.3	(2.9)
- Under Construction	Sept 30/2002	1,513	1,880	(8.7)	24.3	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Sept/2002	3,033	3,437	(13.2)	13.3	4,250	4,432	4,092	4.3	(7.7)
- Completions	Jan-Sept/2002	2,744	2,995	(0.3)	9.1	4,237	3,986	3,618	(5.9)	(9.2)
- Under Construction	Sept 30/2002	2,274	2,607	1.4	14.6	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-GDP ('97 $millions)	2001	22,815	23,368	2.3	2.4	22,298	22,815	23,368	2.3	2.4

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
POPULATION	July 1/2002	31,110,565	31,413,990	1.0	1.0	30,509,323 x	30,790,834 x	31,110,565 x	0.9	1.0
VITAL STATISTICS										
Births	Apr-June/2002	86,181	85,438	(0.7)	(0.9	337,249	332,144	334,717	(1.5)	0.8
Deaths	Apr-June/2002	54,432	55,910	3.9	2.7	221,979	222,921	230,095	0.4	3.2
Marriages	Apr-June/2002	39,723	39,555	(0.3)	(0.4	152,828	153,137	153,659	0.2	0.3
MIGRATION										
Total Net Migration	Apr-June/2002	59,881	61,378	23.5	2.5	43,103	54,424	60,722	26.3	11.6
Immigration	Apr-June/2002	70,031	72,424	21.0	3.4	63,322	75,790	83,351	19.7	10.0
Emigration	Apr-June/2002	10,150	11,046	8.2	8.8	20,219	21,366	22,629	5.7	5.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Sept/2002	15,256.6	16,805.7	(5.1)	10.2	15,721.2	15,999.2	16,246.3	1.8	1.5
Employed ('000)	Sept/2002	15,083.8	15,516.7	0.8	2.9	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemployed ('000)	Sept/2002	1,172.8	1,289.0	6.0	9.9	1,190.1	1,089.6	1,169.6	(8.4)	7.3
Unemp. Rate (%)	Sept/2002	7.2	7.7	-- --	-- --	7.6	6.8	7.2	-- --	-- --
Participation Rate (%)	Sept/2002	65.8	67.2	-- --	-- --	65.6	65.9	66.0	-- --	-- --
- Actual										
Employed ('000)	Sept/2002	15,167.2	15,613.4	0.8	2.9	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemp. Rate (%)	Sept/2002	6.6	7.0	-- --	-- --	7.6	6.8	7.2	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Sept/2002	3,872.0	3,988.7	0.6	3.0	3,785.8	3,867.8	-- --	2.2	-- --
Service Indus. ('000)	Sept/2002	11,211.9	11,528.0	0.9	2.8	10,745.4	11,041.9	-- --	2.8	-- --

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
EI BENEFITS										
Total Beneficiaries	July/2002	680,080	768,550	23.8	13.0	700,251 x	654,389 x	734,518 x	(6.5)	12.2
Total Benefits Paid ($'000)	July/2002	1,036,403	1,167,020	28.1	12.6	11,830,162	11,154,375	13,001,897	(5.7)	16.6
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Sept/2002	117.4	120.1	2.6	2.3	110.5	113.5	116.4	2.7	2.6
Food	Sept/2002	116.9	119.2	4.2	2.0	110.7	112.2	117.2	1.4	4.5
Shelter	Sept/2002	113.4	114.6	3.5	1.1	105.1	108.8	112.8	3.5	3.7
INCOME										
Personal Income Per Capita ($)	2001	26,999	27,756	5.1	2.8	25,684	26,999	27,756	5.1	2.8
Total Wages & Salaries ($ millions)	Jan-June/2002	250,266.5	259,565.7	5.7	3.7	445,384.0	483,855.2	505,179.1	8.6	4.4
Average Weekly Wages & Salaries ($)	July/2002	666.91	679.45	1.9	1.9	638.92	653.60	665.12	2.3	1.8
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Aug/2002	191,727.8	203,319.0	4.6	6.0	260,779.5	277,033.2	289,406.5	6.2	4.5
Dept. Store Sales-Actual	Jan-Aug/2002	11,395.8	12,302.9	8.7	8.0	17,948.8	18,314.7	19,765.4	2.0	7.9
New Motor Vehicle Sales-Actual	Jan-Aug/2002	31,422.1	35,246.2	(2.7)	12.2	45,317.9	46,930.5	46,886.3	3.6	(0.1)
Wholesale Trade-S.A.	Jan-Aug/2002	263,540.6	275,540.6	3.0	4.6	360,258.7	384,567.5	394,167.8	6.7	2.5

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-June/2002	17,933.5	16,879.7	9.9	(5.9)	30,451.1	30,008.5	36,196.2	(1.5)	20.6
Fish Landings ($ millions)	Jan-Dec/2001	2,061.2	1,949.7 p	7.1	(5.4)	1,924.6	2,061.2 p	1,949.7 p	7.1	(5.4)
Pulp/Wood Residue(000m^3)	Jan-July/2002	69,893.0	67,660.8	0.9	(3.2)	115,759.2	119,748.7	115,733.1	3.4	(3.4)
Lumber Prod. (000m^3)	Jan-July/2002	41,994.3	42,733.9	(3.5)	1.8	74,058.9	72,957.6	69,917.7	(1.5)	(4.2)
Coal Prod. ('000 tonnes)	Jan-June/2002	35,562.4	33,824.1	(89.7)	(4.9)	72,469.7	69,163.1	70,470.6	(4.6)	1.9
Marketable Gas Receipts (million m^3)	Jan-Mar/2002	44,013.1	44,185.6	4.0	0.4	162,128.1	167,702.5	171,261.7	3.4	2.1
Power Generated (GW.h)	Jan-July/2002	335,686.2	338,592.4	(1.7)	0.9	560,144.8	585,813.9	564,579.4	4.6	(3.6)
Mfg. Shipments ($ millions)	Jan-Aug/2002	343,554.3	342,227.6	(2.7)	(0.4)	491,868.6	537,005.6	508,852.9	9.2	(5.2)
Foreign Exports ($ millions)	Jan-Aug/2002	256,504.3	240,426.5	2.3	(6.3)	331,346.5	385,363.7	373,554.2	16.3	(3.1)
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	111,870.0 pa	116,853.0 ri	6.6	4.5	98,581.2	104,937.2	111,870.0 pa	6.4	6.6
Building Permits ($ millions)	Jan-Aug/2002	26,486.2	30,913.6	7.2	16.7	35,736.1	36,950.1	39,555.1	3.4	7.1
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-Sept/2002	104,196	132,033	7.3	26.7	126,656	131,058	142,280	3.5	8.6
- Completions	Jan-Sept/2002	96,576	110,215	4.2	14.1	112,572	123,348	131,761	9.6	6.8
- Under Construction	Sept 30/2002	85,783	111,369	14.7	29.8	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Sept/2002	118,884	151,030	5.9	27.0	149,964	149,779	162,733	(0.1)	8.6
- Completions	Jan-Sept/2002	110,893	131,321	2.4	18.4	140,983	145,873	151,936	3.5	4.2
- Under Construction	Sept 30/2002	96,939	119,489	11.3	23.3	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- GDP ('97 $millions)	2001	1,012,335	1,027,523	4.5	1.5	968,451	1,012,335	1,027,523	4.5	1.5

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

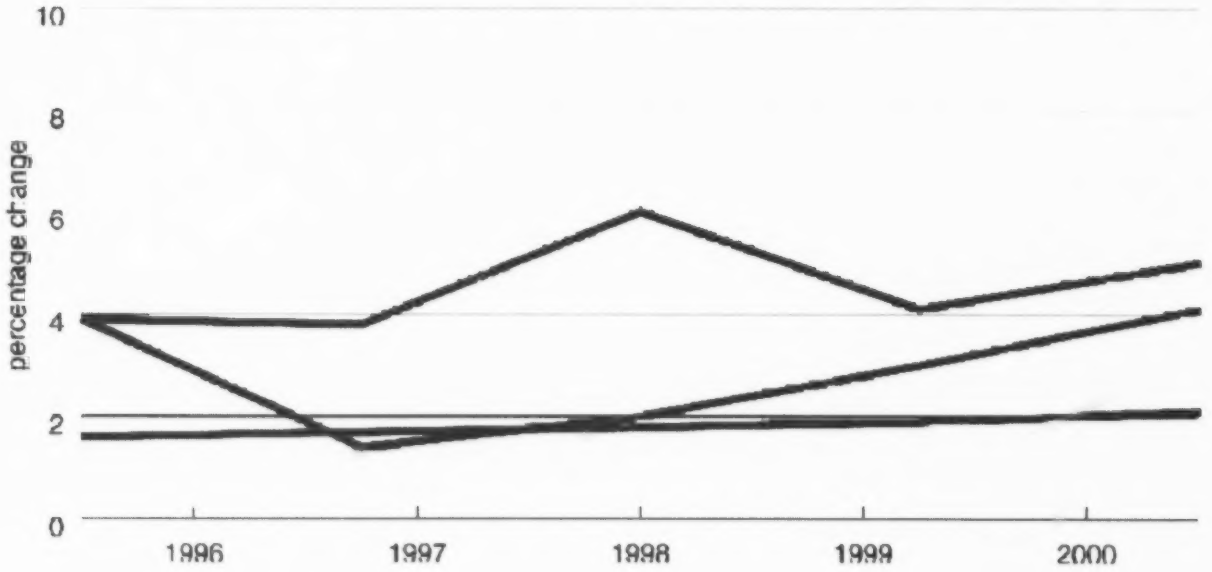
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

October 2002

(compiled November 21, 2002)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
POPULATION	July 1/2002	942,884	944,765	0.1	0.2	941,185 x	942,315 x	942,884 x	0.1	0.1
VITAL STATISTICS										
Births	Apr-June/2002	2,366	2,324	(1.4)	(1.8)	9,575	9,352	9,348	(2.3)	(0.0)
Deaths	Apr-June/2002	1,978	2,060	2.0	4.1	7,640	8,354	8,609	9.3	3.1
Marriages	Apr-June/2002	1,086	1,076	(0.6)	(0.9)	5,107	5,074	5,035	(0.6)	(0.8)
MIGRATION										
Total Net Migration	Apr-June/2002	(559)	344	-- --	-- --	634	90	(123)	(85.8)	-- --
Net Interprovincial	Apr-June/2002	(882)	44	-- --	-- --	315	(217)	(457)	-- --	110.6
Net International	Apr-June/2002	323	300	(3.0)	(7.1)	319	307	334	(3.8)	8.8
Immigration	Apr-June/2002	418	402	(1.2)	(3.8)	537	536	572	(0.2)	6.7
Emigration	Apr-June/2002	95	102	5.6	7.4	218	229	238	5.0	3.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Oct/2002	475.3	473.5	3.3	(0.4)	452.0	461.6	468.9	2.1	1.6
Employed ('000)	Oct/2002	429.1	428.5	2.9	(0.1)	408.6	419.5	423.3	2.7	0.9
Unemployed ('000)	Oct/2002	46.2	44.9	6.5	(2.8)	43.3	42.0	45.6	(3.0)	8.6
Unemp. Rate (%)	Oct/2002	9.7	9.5	-- --	-- --	9.6	9.1	9.7	-- --	-- --
Participation Rate (%)	Oct/2002	63.2	62.5	-- --	-- --	61.0	61.7	62.5	-- --	-- --
- Actual										
Employed ('000)	Oct/2002	434.4	434.6	3.1	0.0	408.6	419.5	423.3	2.7	0.9
Unemp. Rate (%)	Oct/2002	8.5	8.2	-- --	-- --	9.6	9.1	9.7	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Oct/2002	92.4	94.3	(0.4)	2.1	90.7	92.8	92.7	2.3	(0.1)
Service Indus. ('000)	Oct/2002	336.7	334.2	3.9	(0.7)	317.9	326.7	330.5	2.8	1.2

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current / 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries (#)	Aug/2002	33,570	35,220	2.8	4.9	36,749 x	36,758 x	37,930 x	0.0	3.2
Total Benefits Paid ($'000)	Aug/2002	45,190	42,662	14.5	(5.6)	555,185	581,302	619,934	4.7	6.6
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Oct/2002	116.4	122.0	0.9	4.8	110.3	114.2	116.3	3.5	1.8
Food	Oct/2002	115.7	118.7	2.2	2.6	111.4	113.1	116.0	1.5	2.6
Shelter	Oct/2002	116.3	119.5	(0.5)	2.8	106.6	114.2	118.4	7.1	1.9
INCOME										
Personal Income Per Capita ($)	2001	23,855	24,615	4.9	3.2	22,732	23,855	24,615	4.9	3.2
Total Wages & Salaries ($ millions)	Jan-June/2002	5,848.0	6,125.2	3.6	4.7	10,916.2	11,508.3	11,945.5	5.4	3.8
Average Weekly Wages & Salaries ($)	Aug/2002	570.21	586.89	1.4	2.9	546.15	558.88	569.61	2.3	1.9
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Aug/2002	5,760.6	6,103.0	2.4	5.9	8,162.7	8,485.0	8,742.6	3.9	3.0
Dept. Store Sales-Actual	Jan-Sept/2002	362.5	416.0	2.3	14.7	567.8	560.3	597.5	(1.3)	6.6
New Motor Vehicle Sales-Actual	Jan-Sept/2002	863.7	996.0	(7.2)	12.7	1,148.7	1,183.4	1,143.4	3.0	(3.4)
Wholesale Trade-S.A.	Jan-Sept/2002	5,216.5	5,393.0	1.7	3.4	6,674.7	6,854.9	6,996.2	2.7	2.1

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-June/2002	193.3	185.7	5.2	(3.9)	392.9	414.2	420.9	5.4	1.6
Fish Landings ($ millions)	Jan-Dec/2001	647.7	752.8 p	2.1	16.2	634.4	647.7	752.8 p	2.1	16.2
Pulp/Wood Residue (000m^3)	Jan-Aug/2002	2,931.0	3,302.5	(3.4)	12.7	3,539.8	4,256.1	4,449.3	20.2	4.5
Lumber Prod. (000m^3)	Jan-Aug/2002	945.1	1,316.5	(4.1)	39.3	1,400.2	1,451.9	1,421.3	3.7	(2.1)
Coal Prod. ('000 tonnes)	Jan-June/2002	498.8	27.0	(4.6)	(94.6)	1,537.8	1,165.5	996.5	(24.2)	(14.5)
Marketable Gas Receipts (million m^3)	Jan-Mar/2002	1,156.7	1,322.2	206.9	14.3	-- --	3,449.1	5,085.1	-- --	47.4
Power Generated (GW.h)	Jan-Aug/2002	7,913.1	7,976.4	3.2	0.8	11,142.9	11,624.9	11,824.5	4.3	1.7
Mfg. Shipments ($ millions)	Jan-Sept/2002	6,445.1	6,336.4	2.0	(1.7)	7,818.3	8,488.5	8,538.0	8.6	0.6
Foreign Exports ($ millions)	Jan-Aug/2002	3,964.8	3,532.9	21.5	(10.9)	3,982.6	5,131.8	5,681.6	28.9	10.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	2,618.0 pa	3,067.2 ri	(2.2)	17.2	3,411.8	2,678.0	2,618.0 pa	(21.5)	(2.2)
Building Permits ($ millions)	Jan-Sept/2002	553.7	656.3	(21.2)	18.5	907.2	878.5	699.9	(3.2)	(20.3)
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Oct/2002	2,271	2,904	(16.7)	27.9	2,834	3,050	2,767	7.6	(9.3)
- Completions	Jan-Oct/2002	2,181	2,504	(7.5)	14.8	2,676	2,763	2,682	3.3	(2.9)
- Under Construction	Oct 31/2002	1,460	1,668	0.8	14.1	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Sept/2002	3,033	3,437	(13.2)	13.3	4,250	4,432	4,092	4.3	(7.7)
- Completions	Jan-Sept/2002	2,744	2,995	(0.3)	9.1	4,237	3,986	3,618	(5.9)	(9.2)
- Under Construction	Sept 30/2002	2,274	2,607	1.4	14.6	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-Real GDP ('97 $millions)	2001	22,657	23,233	1.8	2.5	22,247	22,657	23,233	1.8	2.5

pa - Preliminary actual, p - Preliminary, i - Intentions, ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
POPULATION	July 1/2002	31,110,565	31,413,990	1.0	1.0	30,509,323 x	30,790,834 x	31,110,565 x	0.9	1.0
VITAL STATISTICS										
Births	Apr-June/2002	86,181	85,438	(0.7)	(0.9)	337,249	332,144	334,717	(1.5)	0.8
Deaths	Apr-June/2002	54,432	55,910	3.9	2.7	221,979	222,921	230,095	0.4	3.2
Marriages	Apr-June/2002	39,723	39,555	(0.3)	(0.4)	152,828	153,137	153,659	0.2	0.3
MIGRATION										
Total Net Migration	Apr-June/2002	59,881	61,378	23.5	2.5	43,103	54,424	60,722	26.3	11.6
Immigration	Apr-June/2002	70,031	72,424	21.0	3.4	63,322	75,790	83,351	19.7	10.0
Emigration	Apr-June/2002	10,150	11,046	8.2	8.8	20,219	21,366	22,629	5.7	5.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Oct/2002	16,289.5	16,831.8	1.2	3.3	15,721.2	15,999.2	16,246.3	1.8	1.5
Employed ('000)	Oct/2002	15,088.3	15,549.5	0.7	3.1	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemployed ('000)	Oct/2002	1,201.2	1,282.4	7.2	6.8	1,190.1	1,089.6	1,169.6	(8.4)	7.3
Unemp. Rate (%)	Oct/2002	7.4	7.6	--	--	7.6	6.8	7.2	--	--
Participation Rate (%)	Oct/2002	65.9	67.2	--	--	65.6	65.9	66.0	--	--
- Actual										
Employed ('000)	Oct/2002	15,147.5	15,613.3	0.7	3.1	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemp. Rate (%)	Oct/2002	6.7	6.9	--	--	7.6	6.8	7.2	--	--
- Seasonally Adjusted										
Goods Indus. ('000)	Oct/2002	3,840.8	3,997.3	(0.2)	4.1	3,786.8	3,867.8	--	2.2	--
Service Indus. ('000)	Oct/2002	11,247.5	11,552.2	1.0	2.7	10,745.4	11,041.9	--	2.8	--

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries	Aug/2002	700,510	756,720	10.1	8.0	700,291 x	654,389 x	734,516 x	(6.5)	12.2
Total Benefits Paid ($'000)	Aug/2002	980,025	1,062,186	25.1	8.4	11,830,162	11,154,375	13,001,897	(5.7)	16.6
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Oct/2002	116.8	120.5	1.9	3.2	110.5	113.5	116.4	2.7	2.6
Food	Oct/2002	116.8	118.5	4.3	1.5	110.7	112.2	117.2	1.4	4.5
Shelter	Oct/2002	113.6	115.8	2.7	1.9	105.1	108.8	112.8	3.5	3.7
INCOME										
Personal Income Per Capita ($)	2001	27,263	28,076	6.1	3.0	25,693	27,263	[illegible]	6.1	3.0
Total Wages & Salaries ($ millions)	Jan-June/2002	250,266.5	259,565.7	5.7	3.7	445,384.0	483,656.2	505,179.1	8.6	4.4
Average Weekly Wages & Salaries ($)	Aug/2002	638.68	680.44	1.9	1.9	638.92	663.60	685.12	2.3	1.9
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Aug/2002	191,727.6	203,319.0	4.6	6.0	260,779.5	277,033.2	289,406.5	6.2	4.5
Dept. Store Sales-Actual	Jan-Sept/2002	12,898.8	13,854.1	8.1	7.4	17,948.8	18,314.7	18,765.4	2.0	2.5
New Motor Vehicle Sales-Actual	Jan-Sept/2002	35,139.0	39,608.0	(3.9)	12.7	45,317.9	46,930.5	46,886.3	3.6	(0.1)
Wholesale Trade-S.A.	Jan-Sept/2002	295,437.6	310,544.0	2.6	5.1	380,258.7	394,567.5	394,167.8	6.7	(0.1)

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-June/2002	17,933.5	16,879.7	9.9	(5.9)	30,451.1	30,008.5	36,196.2	(1.5)	20.6
Fish Landings ($ millions)	Jan-Dec/2001	2,061.2	1,949.7 p	7.1	(5.4)	1,924.6	2,061.2 p	1,949.7 p	7.1	(5.4)
Pulp/Wood Residue(000m^3)	Jan-Aug/2002	79,276.5	77,443.5	(0.6)	(2.3)	115,759.2	119,748.7	115,733.1	3.4	(3.4)
Lumber Prod. (000m^3)	Jan-Aug/2002	47,704.8	48,538.4	(3.1)	1.7	74,058.9	72,957.6	69,917.7	(1.5)	(4.2)
Coal Prod. ('000 tonnes)	Jan-June/2002	35,562.4	33,824.1	(89.7)	(4.9)	72,469.7	69,163.1	70,470.6	(4.6)	1.9
Marketable Gas Receipts (million m^3)	Jan-Mar/2002	44,013.1	44,185.6	4.0	0.4	162,128.1	167,702.5	171,261.7	3.4	2.1
Power Generated (GW.h)	Jan-Aug/2002	381,513.7	385,702.1	(1.9)	1.1	560,144.8	585,813.9	564,323.3	4.6	(3.7)
Mfg. Shipments ($ millions)	Jan-Sept/2002	385,515.0	387,768.4	(3.4)	0.6	491,868.6	537,005.6	508,852.9	9.2	(5.2)
Foreign Exports ($ millions)	Jan-Aug/2002	256,504.3	240,426.5	2.3	(6.3)	331,346.5	385,363.7	373,554.2	16.3	(3.1)
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	111,870.0 pa	116,853.0 n	6.6	4.5	98,581.2	104,937.2	111,870.0 pa	6.4	6.6
Building Permits ($ millions)	Jan-Sept/2002	30,012.5	34,693.4	6.4	15.6	35,736.1	36,950.1	39,555.1	3.4	7.1
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-Oct/2002	117,207	148,468	6.8	26.7	126,656	131,058	142,280	3.5	8.6
- Completions	Jan-Oct/2002	109,519	122,995	6.0	12.3	112,572	123,346	131,761	9.6	6.8
- Under Construction	Oct 31/2002	85,982	105,563	12.0	22.8	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Sept/2002	118,884	151,030	5.9	27.0	149,964	149,779	162,733	(0.1)	8.6
- Completions	Jan-Sept/2002	110,893	131,321	2.4	18.4	140,983	145,873	151,936	3.5	4.2
- Under Construction	Sept 30/2002	96,939	119,489	11.3	23.3	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- Real GDP ('97 $millions)	2001	1,012,335	1,027,523	4.5	1.5	968,451	1,012,335	1,027,523	4.5	1.5

pa - Preliminary actual, p - Preliminary, i - Intentions, n - Revised intention

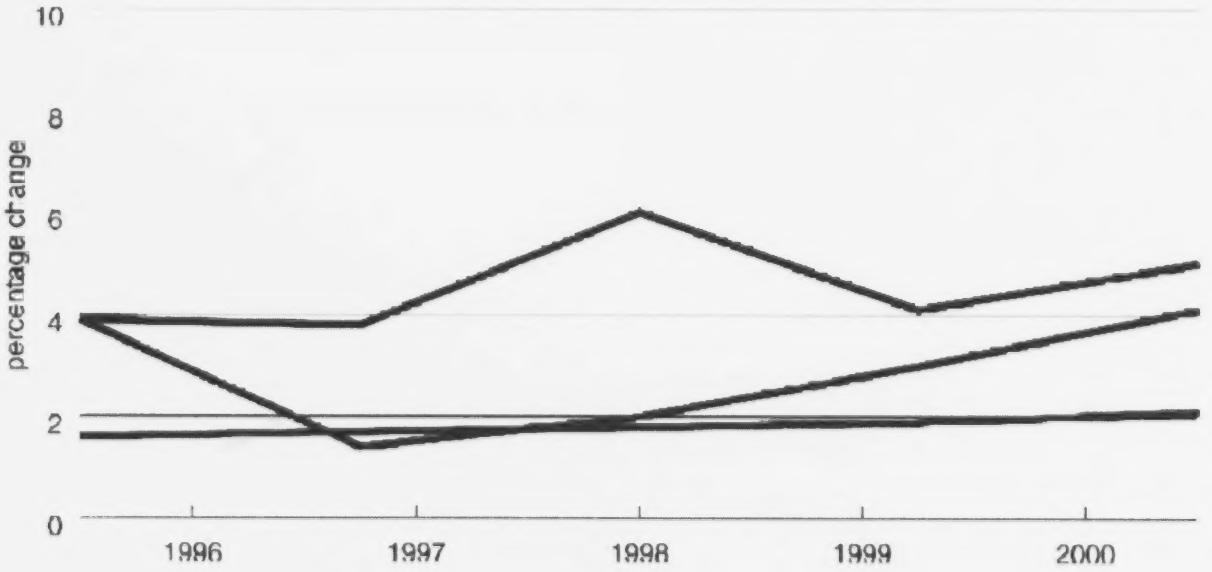
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

November 2002

(compiled December 20, 2002)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
POPULATION	July 1/2002	942,884	944,765	0.1	0.2	941,185 x	942,315 x	942,884 x	0.1	0.1
VITAL STATISTICS										
Births	Apr-June/2002	2,366	2,324	(1.4)	(1.8)	9,575	9,352	9,348	(2.3)	(0.0)
Deaths	Apr-June/2002	1,978	2,060	2.0	4.1	7,640	8,354	8,609	9.3	3.1
Marriages	Apr-June/2002	1,086	1,076	(0.6)	(0.9)	5,107	5,074	5,035	(0.6)	(0.8)
MIGRATION										
Total Net Migration	Apr-June/2002	(559)	344	-- --	-- --	634	90	(123)	(85.8)	-- --
Net Interprovincial	Apr-June/2002	(882)	44	-- --	-- --	315	(217)	(457)	-- --	110.6
Net International	Apr-June/2002	323	300	(3.0)	(7.1)	319	307	334	(3.8)	8.8
Immigration	Apr-June/2002	418	402	(1.2)	(3.8)	537	536	572	(0.2)	6.7
Emigration	Apr-June/2002	95	102	5.6	7.4	218	229	238	5.0	3.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Nov/2002	473.5	476.8	2.1	0.7	452.0	461.6	468.9	2.1	1.6
Employed ('000)	Nov/2002	429.9	431.6	2.6	0.4	408.6	419.5	423.3	2.7	0.9
Unemployed ('000)	Nov/2002	43.6	45.2	(2.0)	3.7	43.3	42.0	45.6	(3.0)	8.6
Unemp. Rate (%)	Nov/2002	9.2	9.5	-- --	-- --	9.6	9.1	9.7	-- --	-- --
Participation Rate (%)	Nov/2002	62.9	62.9	-- --	-- --	61.0	61.7	62.5	-- --	-- --
- Actual										
Employed ('000)	Nov/2002	428.6	432.2	2.8	0.8	408.6	419.5	423.3	2.7	0.9
Unemp. Rate (%)	Nov/2002	8.7	8.9	-- --	-- --	9.6	9.1	9.7	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Nov/2002	93.1	94.9	(2.1)	1.9	90.7	92.8	92.7	2.3	(0.1)
Service Indus. ('000)	Nov/2002	336.8	336.6	3.9	(0.1)	317.9	326.7	330.5	2.8	1.2

x - Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current / 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
EI BENEFITS										
Total Beneficiaries (#)	Oct/2002	31,320	34,700	3.9	10.8	36,749 x	36,758 x	37,930 x	0.0	3.2
Total Benefits Paid ($'000)	Oct/2002	47,900	45,108	7.5	(5.8)	555,185	581,302	619,934	4.7	6.6
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Nov/2002	116.1	122.5	(0.1)	5.5	110.3	114.2	116.3	3.5	1.8
Food	Nov/2002	116.8	120.2	2.6	2.9	111.4	113.1	116.0	1.5	2.6
Shelter	Nov/2002	115.7	120.0	(1.4)	3.7	106.6	114.2	116.4	7.1	1.9
INCOME										
Personal Income Per Capita ($)	2001	23,855	24,615	4.9	3.2	22,732	23,855	24,615	4.9	3.2
Total Wages & Salaries ($ millions)	Jan-Sept/2002	8,873.1	9,343.4	3.1	5.3	10,916.2	11,508.3	11,945.5	5.4	3.8
Average Weekly Wages & Salaries ($)	Sept/2002	568.09	583.10	1.7	2.6	546.15	558.88	569.61	2.3	1.9
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Sept/2002	6,483.6	6,876.0	2.3	6.1	8,162.7	8,485.0	8,742.6	3.9	3.0
Dept. Store Sales-Actual	Jan-Oct/2002	416.7	473.5	3.6	13.6	567.8	560.3	597.5	(1.3)	6.6
New Motor Vehicle Sales-Actual	Jan-Oct/2002	964.8	1,087.6	(6.0)	12.7	1,148.7	1,183.4	1,143.4	3.0	(3.4)
Wholesale Trade-S.A.	Jan-Oct/2002	5,804.0	6,033.0	1.6	3.9	6,674.7	6,854.9	6,996.2	2.7	2.1

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Sept/2002	298.6	287.9	1.2	(3.6)	392.9	414.2	420.9	5.4	1.6
Fish Landings ($ millions)	Jan-Dec/2001	647.7	752.8 p	2.1	16.2	634.4	647.7	752.8 p	2.1	16.2
Pulp/Wood Residue (000m^3)	Jan-Aug/2002	2,931.0	3,302.5	(3.4)	12.7	3,539.8	4,256.1	4,449.3	20.2	4.5
Lumber Prod. (000m^3)	Jan-Sept/2002	1,055.9	1,481.5	(5.4)	40.3	1,400.2	1,451.9	1,421.3	3.7	(2.1)
Coal Prod. ('000 tonnes)	Jan-June/2002	498.8	27.0	(4.6)	(94.6)	1,537.8	1,165.5	996.5	(24.2)	(14.5)
Marketable Gas Receipts (million m^3)	Jan-Apr/2002	1,527.9	1,757.3	136.3	15.0	-- --	3,449.1	5,085.1	-- --	47.4
Power Generated (GW.h)	Jan-Sept/2002	8,787.9	8,906.4	3.0	1.3	11,142.9	11,624.9	11,824.5	4.3	1.7
Mfg. Shipments ($ millions)	Jan-Oct/2002	7,215.9	7,169.1	2.5	(0.6)	7,818.3	8,488.5	8,538.0	8.6	0.6
Foreign Exports ($ millions)	Jan-Sept/2002	4,404.9	4,022.2	18.6	(8.7)	3,982.6	5,131.8	5,681.6	28.9	10.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	2,618.0 pa	3,067.2 ri	(2.2)	17.2	3,411.8	2,678.0	2,618.0 pa	(21.5)	(2.2)
Building Permits ($ millions)	Jan-Oct/2002	602.9	726.4	(23.1)	20.5	907.2	878.5	699.9	(3.2)	(20.3)
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Nov/2002	2,514	3,243	(12.9)	29.0	2,834	3,050	2,767	7.6	(9.3)
- Completions	Jan-Nov/2002	2,462	2,624	(4.5)	6.6	2,676	2,763	2,682	3.3	(2.9)
- Under Construction	Nov 30/2002	1,442	1,907	2.4	32.2	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Sept/2002	3,033	3,437	(13.2)	13.3	4,250	4,432	4,092	4.3	(7.7)
- Completions	Jan-Sept/2002	2,744	2,995	(0.3)	9.1	4,237	3,986	3,618	(5.9)	(9.2)
- Under Construction	Sept 30/2002	2,274	2,607	1.4	14.6	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-Real GDP ('97 $millions)	2001	22,657	23,233	1.8	2.5	22,247	22,657	23,233	1.8	2.5

pa - Preliminary actual, p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
POPULATION	July 1/2002	31,110,565	31,413,990	1.0	1.0	30,509,323 x	30,790,834 x	31,110,565 x	0.9	1.0
VITAL STATISTICS										
Births	Apr-June/2002	86,181	85,438	(0.7)	(0.9)	337,249	332,144	334,717	(1.5)	0.8
Deaths	Apr-June/2002	54,432	55,910	3.9	2.7	221,979	222,921	230,095	0.4	3.2
Marriages	Apr-June/2002	39,723	39,555	(0.3)	(0.4)	152,828	153,137	153,659	0.2	0.3
MIGRATION										
Total Net Migration	Apr-June/2002	59,881	61,378	23.5	2.5	43,103	54,424	60,722	26.3	11.6
Immigration	Apr-June/2002	70,031	72,424	21.0	3.4	63,322	75,790	83,351	19.7	10.0
Emigration	Apr-June/2002	10,150	11,046	8.2	8.8	20,219	21,366	22,629	5.7	5.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Nov/2002	16,343.4	16,862.1	1.2	3.2	15,721.2	15,999.2	16,246.3	1.8	1.5
Employed ('000)	Nov/2002	15,104.1	15,591.8	0.5	3.2	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemployed ('000)	Nov/2002	1,239.3	1,270.2	11.6	2.5	1,190.1	1,089.6	1,169.6	(8.4)	7.3
Unemp. Rate (%)	Nov/2002	7.6	7.5	-- --	-- --	7.6	6.8	7.2	-- --	-- --
Participation Rate (%)	Nov/2002	66.1	67.3	-- --	-- --	65.6	65.9	66.0	-- --	-- --
- Actual										
Employed ('000)	Nov/2002	15,082.9	15,580.4	0.5	3.3	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemp. Rate (%)	Nov/2002	7.1	7.1	-- --	-- --	7.6	6.8	7.2	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Nov/2002	3,803.9	4,020.8	(1.9)	5.7	3,785.8	3,867.8	-- --	2.2	-- --
Service Indus. ('000)	Nov/2002	11,300.1	11,571.0	1.3	2.4	10,745.4	11,041.9	-- --	2.8	-- --

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries	Oct/2002	660,410	685,130	26.2	3.7	700,251 x	654,389 x	734,518 x	(6.5)	12.2
Total Benefits Paid ($'000)	Oct/2002	997,400	978,179	27.8	(1.9)	11,830,162	11,154,375	13,001,897	(5.7)	16.6
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Nov/2002	115.8	120.8	0.7	4.3	110.5	113.5	116.4	2.7	2.6
Food	Nov/2002	117.3	120.4	3.9	2.6	110.7	112.2	117.2	1.4	4.5
Shelter	Nov/2002	112.0	115.7	0.7	3.3	105.1	108.8	112.8	3.5	3.7
INCOME										
Personal Income Per Capita ($)	2001	27,263	28,076	6.1	3.0	25,693	27,263	28,076	6.1	3.0
Total Wages & Salaries ($ millions)	Jan-Sept/2002	377,972.7	393,810.8	4.9	4.2	445,384.0	483,855.2	505,179.1	8.6	4.4
Average Weekly Wages & Salaries ($)	Sept/2002	666.06	679.75	1.7	1.7	638.92	653.60	665.12	2.3	1.8
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Sept/2002	215,475.8	228,895.0	4.2	6.2	260,779.5	277,033.2	289,406.5	6.2	4.5
Dept. Store Sales-Actual	Jan-Oct/2002	14,629.9	15,684.2	8.2	7.2	17,948.8	18,314.7	19,765.4	2.0	7.9
New Motor Vehicle Sales-Actual	Jan-Oct/2002	38,836.6	43,849.5	(2.8)	12.9	45,317.9	46,930.5	46,886.3	3.6	(0.1)
Wholesale Trade-S.A.	Jan-Oct/2002	328,109.5	346,427.0	2.4	5.6	360,258.7	384,567.5	394,167.8	6.7	2.5

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Sept/2002	26,756.7	25,245.3	10.5	(5.6)	30,451.1	30,008.5	36,196.2	(1.5)	20.6
Fish Landings ($ millions)	Jan-Dec/2001	2,061.2	1,949.7 p	7.1	(5.4)	1,924.6	2,061.2 p	1,949.7 p	7.1	(5.4)
Pulp/Wood Residue(000m^3)	Jan-Aug/2002	79,276.5	77,443.5	(0.6)	(2.3)	115,759.2	119,748.7	115,733.1	3.4	(3.4)
Lumber Prod. (000m^3)	Jan-Sept/2002	53,525.2	54,688.8	(3.0)	2.2	74,058.9	72,957.6	69,917.7	(1.5)	(4.2)
Coal Prod. ('000 tonnes)	Jan-June/2002	35,562.4	33,824.1	(89.7)	(4.9)	72,469.7	69,163.1	70,470.6	(4.6)	1.9
Marketable Gas Receipts (million m^3)	Jan-Apr/2002	58,114.1	58,388.9	4.0	0.5	162,128.1	167,702.5	171,261.7	3.4	2.1
Power Generated (GW.h)	Jan-Sept/2002	422,416.2	430,837.1	(2.4)	2.0	560,144.8	585,813.9	564,722.5	4.6	(3.6)
Mfg. Shipments ($ millions)	Jan-Oct/2002	428,942.8	434,535.8	(4.2)	1.3	491,868.6	537,005.6	508,852.9	9.2	(5.2)
Foreign Exports ($ millions)	Jan-Sept/2002	285,258.5	271,423.6	0.7	(4.8)	331,346.5	385,363.7	373,554.2	16.3	(3.1)
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	111,870.0 pa	116,853.0 ri	6.6	4.5	98,581.2	104,937.2	111,870.0 pa	6.4	6.6
Building Permits ($ millions)	Jan-Oct/2002	33,636.5	39,138.2	6.6	16.4	35,736.1	36,950.1	39,555.1	3.4	7.1
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-Nov/2002	130,276	164,216	7.3	26.1	126,656	131,056	142,280	3.5	8.6
- Completions	Jan-Nov/2002	121,662	135,641	7.3	11.5	112,572	123,346	131,761	9.6	6.8
- Under Construction	Nov 30/2002	86,959	108,673	11.0	25.0	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Sept/2002	118,884	151,030	5.9	27.0	149,964	149,779	162,733	(0.1)	8.6
- Completions	Jan-Sept/2002	110,893	131,321	2.4	18.4	140,983	145,873	151,936	3.5	4.2
- Under Construction	Sept 30/2002	96,939	119,489	11.3	23.3	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- Real GDP ('97 $millions)	2001	1,012,335	1,027,523	4.5	1.5	968,451	1,012,335	1,027,523	4.5	1.5

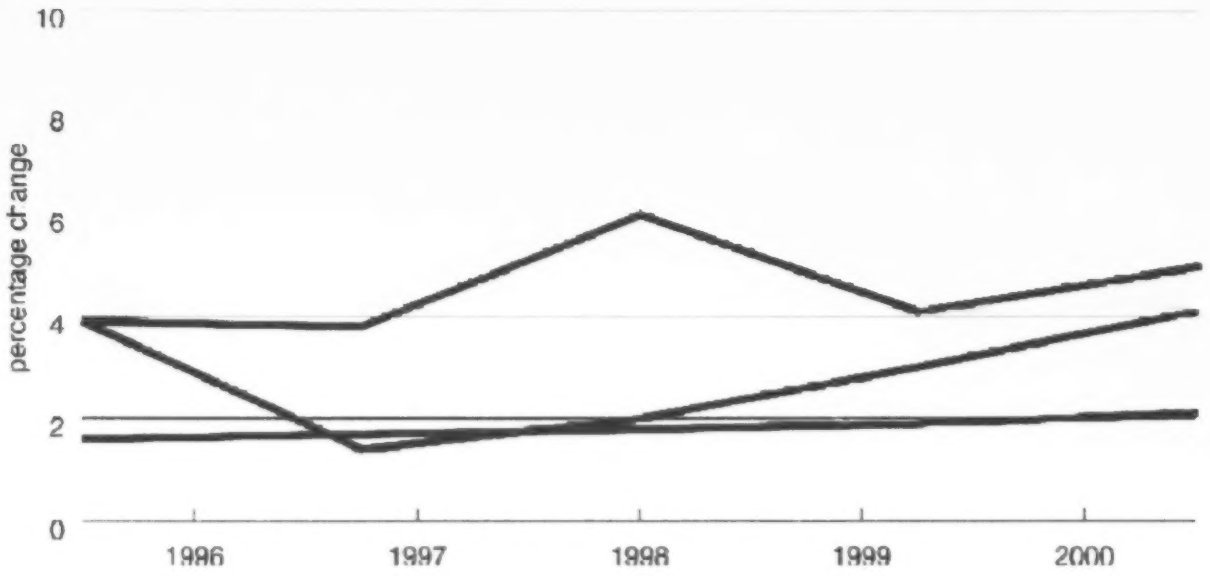
pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators
December 2002

(compiled January 22, 2003)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	2000	2001	2002	Year-over-Year % Change 2001/2000	Year-over-Year % Change 2002/2001
POPULATION	Oct 1/2002	943,733	945,241	0.0	0.2	942,315 x	942,884 x	944,765 x	0.1	0.2
VITAL STATISTICS										
Births	July-Sept/2002	2,308	2,272	(1.2)	(1.6)	9,116	8,996	-- --	(1.3)	-- --
Deaths	July-Sept/2002	1,747	1,799	1.8	3.0	7,787	7,949	-- --	2.1	-- --
Marriages	July-Sept/2002	2,597	982	(0.8)	(62.2)	5,074	5,037	-- --	(0.7)	-- --
MIGRATION										
Total Net Migration	July-Sept/2002	(379)	(467)	-- --	-- --	(485)	(1,252)	-- --	-- --	-- --
Net Interprovincial	July-Sept/2002	(555)	(463)	-- --	-- --	(1,393)	(2,229)	-- --	-- --	-- --
Net International	July-Sept/2002	176	(4)	(10.2)	-- --	908	977	-- --	7.6	-- --
Immigration	July-Sept/2002	497	334	(1.0)	(32.8)	1,808	1,714	-- --	6.6	-- --
Emigration	July-Sept/2002	321	338	4.9	5.3	700	737	-- --	5.3	-- --
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Dec/2002	475.4	476.8	1.8	0.3	481.6	468.9	474.2	1.6	1.1
Employed ('000)	Dec/2002	427.5	432.3	0.6	1.1	419.5	423.3	428.4	0.9	1.2
Unemployed ('000)	Dec/2002	47.9	44.4	13.5	(7.3)	42.0	45.6	45.8	8.6	0.4
Unemp. Rate (%)	Dec/2002	10.1	9.3	-- --	-- --	9.1	9.7	9.7	-- --	-- --
Participation Rate (%)	Dec/2002	63.1	62.9	-- --	-- --	61.7	62.4	62.8	-- --	-- --
- Actual										
Employed ('000)	Dec/2002	425.2	431.6	0.6	1.5	419.5	423.3	428.4	0.9	1.2
Unemp. Rate (%)	Dec/2002	9.4	8.6	-- --	-- --	9.1	9.7	9.7	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Dec/2002	92.9	94.9	(3.2)	2.2	92.8	92.7	n/a	(0.1)	(100.0)
Service Indus. ('000)	Dec/2002	334.7	337.5	1.8	0.8	326.7	330.5	n/a	1.2	(100.0)

x Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago / 2 years Ago	% Change Reference Period: Current / 1 Year Ago	2000	2001	2002	Year-over-Year % Change: 2001/2000	Year-over-Year % Change: 2002/2001
EI BENEFITS										
Total Beneficiaries (#)	Oct/2002	31,320	34,700	3.9	10.8	36,758 x	37,930 x	-- --	3.2	-- --
Total Benefits Paid ($'000)	Oct/2002	47,900	45,108	7.5	(5.8)	581,302	619,934	-- --	6.6	-- --
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Dec/2002	115.7	121.7	(0.3)	5.2	114.2	116.3	119.8	1.8	3.0
Food	Dec/2002	117.6	120.0	3.4	2.0	113.1	116.0	119.9	2.6	3.4
Shelter	Dec/2002	114.8	120.3	(3.4)	4.8	114.2	116.4	117.2	1.9	0.7
INCOME										
Personal Income Per Capita ($)	2001	23,855	24,615	4.9	3.2	23,855	24,615	-- --	3.2	-- --
Total Wages & Salaries ($ millions)	Jan-Sept/2002	8,873.1	9,343.4	3.1	5.3	11,508.3	11,945.5	-- --	3.8	-- --
Average Weekly Wages & Salaries ($)	Oct/2002	575.79	591.75	1.8	2.8	558.88	569.61	-- --	1.9	-- --
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Oct/2002	7,211.4	7,655.3	2.4	6.2	8,484.9	8,703.4	-- --	2.6	-- --
Dept. Store Sales-Actual	Jan-Nov/2002	493.3	553.7	5.8	12.2	560.3	597.5	-- --	6.6	-- --
New Motor Vehicle Sales-Actual	Jan-Nov/2002	1,050.6	1,177.0	(4.6)	12.0	1,183.4	1,143.4	-- --	(3.4)	-- --
Wholesale Trade-S.A.	Jan-Nov/2002	6,402.1	6,679.5	1.9	4.3	6,854.9	6,996.2	-- --	2.1	-- --

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2000	2001	2002	Year-over-Year %Change 2001/2000	2002/2001
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Sept/2002	298.6	287.9	1.4	(3.6)	413.9	419.2	-- --	1.3	-- --
Fish Landings ($ millions)	Jan-Dec/2001	647.7	763.9 p	2.9	17.9	647.7	763.9	-- --	17.9	-- --
Pulp/Wood Residue (000m^3)	Jan-Aug/2002	2,931.0	3,302.5	(3.4)	12.7	4,298.1	4,449.3	-- --	4.5	-- --
Lumber Prod. (000m^3)	Jan-Oct/2002	1,196.2	1,659.7	(4.6)	38.7	1,451.6	1,421.5	-- --	(2.1)	-- --
Coal Prod. ('000 tonnes)	Jan-Aug/2002	550.0	x	(26.9)	(100.0)	1,165.0	881.0	-- --	(24.4)	-- --
Marketable Gas Receipts (million m^3)	Jan-Apr/2002	1,527.9	1,757.3	136.3	15.0	3,449.1	5,085.1	-- --	-- --	-- --
Power Generated (GW.h)	Jan-Sept/2002	8,787.9	8,808.4	3.0	1.3	11,624.9	11,824.5	-- --	1.7	-- --
Mfg. Shipments ($ millions)	Jan-Oct/2002	7,215.9	7,169.1	2.5	(0.6)	8,486.5	8,538.0	-- --	0.6	-- --
Foreign Exports ($ millions)	JanNov/2002	5,285.0	4,743.7	13.4	1.2	5,131.8	5,681.6	-- --	10.7	-- --
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	2,818.0 pa	3,067.2 ni	(2.2)	17.2	2,678.0	2,818.0 pa	3,067.2 ni	(2.2)	17.2
Building Permits ($ millions)	Jan-Nov/2002	946.1	828.2	(23.4)	28.2	878.5	699.9	-- --	(20.3)	-- --
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Dec/2002	2,767	3,721	(9.3)	34.5	3,050	2,767	3,721	(9.3)	34.5
- Completions	Jan-Dec/2002	2,682	2,899	(2.9)	8.1	2,763	2,682	2,899	(2.9)	8.1
- Under Construction	Dec 31/2002	1,473	2,253	8.4	53.0	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Sept/2002	3,033	3,437	(13.2)	13.3	4,432	4,092		(7.7)	(100.0)
- Completions	Jan-Sept/2002	2,744	2,995	(0.3)	9.1	3,986	3,618		(9.2)	(100.0)
- Under Construction	Sept 30/2002	2,274	2,607	1.4	14.6	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-Real GDP (chained '97 $millions)	2001	22,957	23,233	1.8	2.5	22,957	23,233	-- --	2.5	-- --

pa - Preliminary actual; p - Preliminary; i - Intentions; n - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	2000	2001	2002	Year-Over-Year % Change 2001/2000	Year-Over-Year % Change 2002/2001
POPULATION	Oct 1/2002	31,210,081	31,485,623	1.1	0.9	30,790,834 x	31,110,565 x	31,413,990 x	1.0	1.0
VITAL STATISTICS										
Births	July-Sept/2002	84,091	84,440	1.1	0.4	327,882	28,417	-- --	(91.3)	-- --
Deaths	July-Sept/2002	52,633	54,253	2.7	3.1	220,405	226,760	-- --	2.9	-- --
Marriages	July-Sept/2002	69,461	28,615	(2.5)	(58.8)	155,399	153,234	-- --	(1.4)	-- --
MIGRATION										
Total Net Migration	July-Sept/2002	40,681	22,131	4.7	(45.6)	162,032	181,061	-- --	11.7	-- --
Immigration	July-Sept/2002	69,835	53,081	5.0	(24.0)	227,363	250,415	-- --	10.1	-- --
Emigration	July-Sept/2002	29,154	30,950	5.5	6.2	65,331	69,354	-- --	6.2	-- --
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Dec/2002	16,409.0	16,925.7	1.5	3.1	15,999.2	16,246.3	16,689.4	1.5	2.7
Employed ('000)	Dec/2002	15,090.2	15,649.8	0.1	3.7	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemployed ('000)	Dec/2002	1,318.8	1,275.9	20.4	(3.3)	1,089.6	1,169.6	12,528.2	7.3	971.2
Unemp. Rate (%)	Dec/2002	8.0	7.5	-- --	-- --	6.8	7.2	7.7	-- --	-- --
Participation Rate (%)	Dec/2002	66.3	67.3	-- --	-- --	65.9	66.0	66.9	-- --	-- --
- Actual										
Employed ('000)	Dec/2002	14,990.4	15,548.8	0.1	3.7	14,909.7	15,076.8	15,411.8	1.1	2.2
Unemp. Rate (%)	Dec/2002	7.6	7.1	-- --	-- --	6.8	7.2	7.7	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Dec/2002	3,791.4	4,011.9	(2.8)	5.8	3,867.8	-- --	-- --	(100.0)	-- --
Service Indus. ('000)	Dec/2002	11,298.8	11,637.9	1.1	3.0	11,041.9	-- --	-- --	(100.0)	-- --

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	2000	2001	2002	Year-over-Year % Change 2001/2000	Year-over-Year % Change 2002/2001
EI BENEFITS										
Total Beneficiaries	Oct/2002	660,410	685,130	26.2	3.7	645,389 x	734,518 x	-- --	13.8	-- --
Total Benefits Paid ($'000)	Oct/2002	997,400	978,179	27.8	(1.9)	11,154,375	13,001,897	-- --	16.6	-- --
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Dec/2002	115.9	120.4	0.7	3.9	113.5	116.4	119.0	2.6	2.2
Food	Dec/2002	118.6	121.2	3.6	2.2	112.2	117.2	120.3	4.5	2.6
Shelter	Dec/2002	112.6	114.0	0.8	1.2	108.8	112.8	113.8	3.7	0.9
INCOME										
Personal Income Per Capita ($)	2001	27,263	28,076	6.1	3.0	27,263	28,076	-- --	3.0	-- --
Total Wages & Salaries ($ millions)	Jan-Sept/2002	377,972.7	393,810.8	4.9	4.2	483,855.2	505,179.1	-- --	4.4	-- --
Average Weekly Wages & Salaries ($)	Oct/2002	668.71	683.37	1.9	2.2	653.60	665.12	-- --	1.8	-- --
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Oct/2002	239,601.2	254,968.0	4.1	6.4	277,033.3	289,130.0	-- --	4.4	-- --
Dept. Store Sales-Actual	Jan-Nov/2002	16,686.1	17,879.3	8.1	7.2	18,314.7	19,765.4	-- --	7.9	-- --
New Motor Vehicle Sales-Actual	Jan-Nov/2002	42,783.9	47,814.3	(1.6)	11.8	46,930.5	46,886.3	-- --	(0.1)	-- --
Wholesale Trade-S.A.	Jan-Nov/2002	361,109.7	382,647.0	2.5	6.0	384,567.5	394,167.8	-- --	2.5	-- --

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	2000	2001	2002	Year-Over-Year % Change 2001/2000	Year-Over-Year % Change 2002/2001
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Sept/2002	26,756.7	25,245.3	10.5	(5.6)	33,026.6	36,254.0	-- --	9.8	-- --
Fish Landings ($ millions)	Jan-Dec/2001	2,061.2	2,057.0 p	3.7	(0.2)	2,061.2	2,057.0 p	-- --	(0.2)	-- --
Pulp/Wood Residue(000m^3)	Jan-Aug/2002	79,276.5	77,443.5	(0.6)	(2.3)	119,748.7	115,733.1	-- --	(3.4)	-- --
Lumber Prod. (000m^3)	Jan-Oct/2002	59,643.7	61,565.9	(3.2)	3.2	72,957.6	69,917.6	-- --	(4.2)	-- --
Coal Prod. ('000 tonnes)	Jan-Aug/2002	47,176.0	45,105.0	0.9	(4.4)	69,164.0	70,355.0	-- --	1.7	-- --
Marketable Gas Receipts (million m^3)	Jan-Apr/2002	58,114.1	58,388.9	4.0	0.5	167,702.5	171,261.7	-- --	2.1	-- --
Power Generated (GW.h)	Jan-Sept/2002	422,416.2	430,837.1	(2.4)	2.0	585,813.9	564,722.5	-- --	(3.6)	-- --
Mfg. Shipments ($ millions)	Jan-Oct/2002	429,893.9	434,535.8	(4.0)	1.1	537,005.6	508,803.6	-- --	(5.3)	-- --
Foreign Exports ($ millions)	Jan-Nov/2002	346,809.3	335,532.7	(1.6)	(3.3)	385,363.7	373,554.2	-- --	(3.1)	-- --
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2002	111,870.0 pa	116,853.0 ri	6.6	4.5	104,937.2	111,870.0 pa	116,853.0 ri	6.6	4.5
Building Permits ($ millions)	Jan-Nov/2002	37,118.3	43,048.5	7.1	16.0	36,950.1	39,555.1	-- --	7.1	(100.0)
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-Dec/2002	142,280	179,082	8.6	25.9	131,058	142,280	179,082	8.6	25.9
- Completions	Jan-Dec/2002	131,761	152,466	6.8	15.7	123,346	131,761	152,466	6.8	15.7
- Under Construction	Dec 31/2002	88,723	113,009	13.7	27.4	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Sept/2002	118,884	151,030	5.9	27.0	149,779	162,733		8.6	-- --
- Completions	Jan-Sept/2002	110,893	131,321	2.4	18.4	145,873	151,936		4.2	-- --
- Under Construction	Sept 30/2002	96,939	119,489	11.3	23.3	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- Real GDP (chained '97 $millions)	2001	1,012,335	1,027,523	4.5	1.5	1,012,335	1,027,523	-- --	1.5	-- --

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

Sources: Statistics Canada